REGISTERED NUMBER: SC490013 (Scotland)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

BJB Builders Limited

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BJB Builders Limited

Company Information
for the Year Ended 31 March 2018

DIRECTORS:	Mr Barry James Birnie Mrs Lynsey Birnie
REGISTERED OFFICE:	An Acail Glassel Banchory Aberdeenshire AB31 4DB
REGISTERED NUMBER:	SC490013 (Scotland)
ACCOUNTANTS:	The Grant Considine Partnership Chartered Accountants 46 High Street Banchory Aberdeenshire AB31 5SR

Statement of Financial Position
31 March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Property, plant and equipment	5		9,731		11,446
Investments	6		30		30
			9,761		11,476
CURRENT ASSETS					
Inventories		-		231	
Debtors	7	8,641		2,692	
Cash at bank		5,420		3,604	
		14,061		6,527	
CREDITORS					
Amounts falling due within one year	8	18,234		10,120	
NET CURRENT LIABILITIES			(4,173)		(3,593)
TOTAL ASSETS LESS CURRENT LIABILITIES			5,588		7,883
CREDITORS					
Amounts falling due after more than one year	9		(1,999)		(4,998)
PROVISIONS FOR LIABILITIES			(1,849)		(2,289)
NET ASSETS			1,740		596
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			1,640		496
SHAREHOLDERS' FUNDS			1,740		596

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Statement of Financial Position - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 December 2018 and were signed on its behalf by:

Mr Barry James Birnie - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

BJB Builders Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Revenue recognition
Turnover is measured at fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.
Income has been recognised when the service has been provided, when the amount of revenue can be measured reliably and when its probable that future economic benefits will flow to the entity. If a customer has not been invoiced for services provided during the period the income is accrued and included in debtors.

Tangible fixed assets
Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery	25% Reducing Balance
Computer Equipment	25% Reducing Balance
Motor Vehicles	25% Reducing Balance

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing inventories to their present location and condition.

Financial instruments
Directors Loans (being repayable on demand), trade debtors and trade creditors are measured at the undiscounted amount of cash or other consideration expected to be paid or recovered.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

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3. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - 2).

5. **PROPERTY, PLANT AND EQUIPMENT**

	Plant and machinery etc £
COST	
At 1 April 2017	21,087
Additions	1,263
At 31 March 2018	22,350
DEPRECIATION	
At 1 April 2017	9,641
Charge for year	2,978
At 31 March 2018	12,619
NET BOOK VALUE	
At 31 March 2018	9,731
At 31 March 2017	11,446

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5. PROPERTY, PLANT AND EQUIPMENT - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 April 2017 and 31 March 2018	14,995
DEPRECIATION	
At 1 April 2017	7,439
Charge for year	1,889
At 31 March 2018	9,328
NET BOOK VALUE	
At 31 March 2018	5,667
At 31 March 2017	7,556

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 April 2017 and 31 March 2018	30
NET BOOK VALUE	
At 31 March 2018	30
At 31 March 2017	30

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	5,522	-
Other debtors	3,119	2,692
	8,641	2,692

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	2,999	2,999
Trade creditors	5,253	1,474
Taxation and social security	9,338	5,072
Other creditors	644	575
	18,234	10,120

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9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	1,999	4,998

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2018 and 31 March 2017:

	2018	2017
	£	£
Mr Barry James Birnie		
Balance outstanding at start of year	2,133	-
Amounts advanced	-	2,133
Amounts repaid	(2,133)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	-	2,133

11. RELATED PARTY DISCLOSURES

Birnie Construction Limited
Group Company

During the year, BJB Builders Limited, received sales income of £93,682.85 from Birnie Construction Limited. The director Mr Barry James Birnie owns a 33% share in the company, in which he is also a director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.