

Registered number
SC490010

Phase 9 Designers Ltd

Abbreviated Accounts

31 October 2016

Phase 9 Designers Ltd**Registered number:** SC490010**Abbreviated Balance Sheet****as at 31 October 2016**

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	53,000	53,000
Tangible assets	3	14,080	17,600
		<u>67,080</u>	<u>70,600</u>
Current assets			
Debtors	98	4,750	
Cash at bank and in hand	22	341	
	<u>120</u>	<u>5,091</u>	
Creditors: amounts falling due within one year			
	(79,729)	(83,479)	
Net current liabilities		<u>(79,609)</u>	<u>(78,388)</u>
Net liabilities		<u>(12,529)</u>	<u>(7,788)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(12,629)	(7,888)
Shareholder's funds		<u>(12,529)</u>	<u>(7,788)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Saritha Babu

Director

Approved by the board on 17 July 2017

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & fittings 20% reducing balance

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

£

At 1 November 2015	53,000
At 31 October 2016	<u>53,000</u>

At 31 October 2016	-
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At 31 October 2016	53,000
At 31 October 2015	<u>53,000</u>

£

At 1 November 2015	22,000
At 31 October 2016	<u>22,000</u>

At 1 November 2015	4,400
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Charge for the year	3,520
At 31 October 2016	<u>7,920</u>
Net book value	
At 31 October 2016	<u>14,080</u>
At 31 October 2015	<u>17,600</u>

4 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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