

REGISTERED NUMBER: SC489921 (Scotland)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017
FOR
RJS ECOSSE LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

RJS ECOSSE LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2017**

DIRECTOR: R Hogg

REGISTERED OFFICE: 6th Floor
Gordon Chambers
90 Mitchell Street
Glasgow
G1 3NQ

REGISTERED NUMBER: SC489921 (Scotland)

ACCOUNTANTS: Henderson Loggie
Gordon Chambers
90 Mitchell Street
Glasgow
Lanarkshire
G1 3NQ

BALANCE SHEET
31 OCTOBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		40,000
Tangible assets	5		<u>98,717</u>		<u>115,255</u>
			<u>98,717</u>		<u>155,255</u>
CURRENT ASSETS					
Debtors	6	61,948		98,513	
Cash at bank and in hand		<u>47,466</u>		<u>54,318</u>	
		109,414		152,831	
CREDITORS					
Amounts falling due within one year	7	<u>195,423</u>		<u>290,854</u>	
NET CURRENT LIABILITIES			<u>(86,009)</u>		<u>(138,023)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			12,708		17,232
PROVISIONS FOR LIABILITIES			<u>11,785</u>		<u>11,434</u>
NET ASSETS			<u>923</u>		<u>5,798</u>
CAPITAL AND RESERVES					
Called up share capital			102		102
Retained earnings			<u>821</u>		<u>5,696</u>
SHAREHOLDERS' FUNDS			<u>923</u>		<u>5,798</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 OCTOBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 March 2018 and were signed by:

R Hogg - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017**

1. STATUTORY INFORMATION

RJS Ecosse Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of three years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on a reducing balance basis
Motor vehicles	- 25% on a reducing balance basis

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 .

4. INTANGIBLE FIXED ASSETS

COST

At 1 November 2016
and 31 October 2017

Goodwill
£

120,000

AMORTISATION

At 1 November 2016
Amortisation for year
At 31 October 2017

80,000

40,000

120,000

NET BOOK VALUE

At 31 October 2017
At 31 October 2016

-

40,000

5. TANGIBLE FIXED ASSETS

COST

At 1 November 2016
Additions
At 31 October 2017

Plant and
machinery
£

Motor
vehicles
£

Totals
£

114,226

7,024

121,250

8,388

-

8,388

122,614

7,024

129,638

DEPRECIATION

At 1 November 2016
Charge for year
At 31 October 2017

2,923

3,072

5,995

23,938

988

24,926

26,861

4,060

30,921

NET BOOK VALUE

At 31 October 2017
At 31 October 2016

95,753

2,964

98,717

111,303

3,952

115,255

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors
Other debtors

2017
£
61,598
350
61,948

2016
£
87,089
11,424
98,513

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2017**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	34,721	-
Trade creditors	14,374	129,068
Taxation and social security	144	129
Other creditors	146,184	161,657
	<u>195,423</u>	<u>290,854</u>

8. FIRST YEAR ADOPTION

The financial statements of RJS Ecosse Limited for the year ended 31 October 2017 are the first financial statements prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 November 2015. The reported financial position and financial performance for the previous period have not required any adjustments by the transition to FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.