REGISTERED NUMBER: SC489643 (Scotland)

Financial Statements for the Year Ended 31 October 2017

for

Lynturk Engineering Limited

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for the Year Ended 31 October 2017

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Lynturk Engineering Limited

Company Information
for the Year Ended 31 October 2017

DIRECTORS:	S D Shirreffs Mrs D Shirreffs
SECRETARY:	
REGISTERED OFFICE:	19 Bon Accord Crescent Aberdeenshire AB11 6DE
REGISTERED NUMBER:	SC489643 (Scotland)
ACCOUNTANTS:	A J Croll & Company 19 Bon Accord Crescent Aberdeen Aberdeenshire AB11 6DE

Balance Sheet
31 October 2017

	Notes	31.10.17 £	£	31.10.16 £	£
FIXED ASSETS					
Tangible assets	4		10,997		12,663
CURRENT ASSETS					
Debtors	5	3,087		8,550	
Cash at bank		873		17,256	
		3,960		25,806	
CREDITORS					
Amounts falling due within one year	6	5,811		21,552	
NET CURRENT (LIABILITIES)/ASSETS			(1,851)		4,254
TOTAL ASSETS LESS CURRENT LIABILITIES			9,146		16,917
CREDITORS					
Amounts falling due after more than one year	7		(2,520)		(6,030)
PROVISIONS FOR LIABILITIES			(2,089)		(2,533)
NET ASSETS			4,537		8,354
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			4,535		8,352
SHAREHOLDERS' FUNDS			4,537		8,354

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 October 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 July 2018 and were signed on its behalf by:

S D Shirreffs - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Lynturk Engineering Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.
Motor vehicles - 25% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

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4. **TANGIBLE FIXED ASSETS**

	Motor vehicles £
COST	
At 1 November 2016 and 31 October 2017	15,995
DEPRECIATION	
At 1 November 2016	3,332
Charge for year	1,666
At 31 October 2017	4,998
NET BOOK VALUE	
At 31 October 2017	10,997
At 31 October 2016	12,663

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 November 2016 and 31 October 2017	15,995
DEPRECIATION	
At 1 November 2016	3,332
Charge for year	1,666
At 31 October 2017	4,998
NET BOOK VALUE	
At 31 October 2017	10,997
At 31 October 2016	12,663

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.17 £	31.10.16 £
Trade debtors	-	8,550
Other debtors	3,087	-
	3,087	8,550

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.17 £	31.10.16 £
Hire purchase contracts	3,510	3,510
Taxation and social security	701	16,967
Other creditors	1,600	1,075
	5,811	21,552

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7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.17	31.10.16
	£	£
Hire purchase contracts	2,520	6,030

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 October 2017 and 31 October 2016:

	31.10.17	31.10.16
	£	£
S D Shirreffs		
Balance outstanding at start of year	(275)	(275)
Amounts advanced	15,000	-
Amounts repaid	(11,638)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	3,087	(275)

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr & Mrs Shirreffs.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.