

Abbreviated Unaudited Accounts
for the Year Ended 30 September 2016
for
McKenzie Subsea Services Ltd

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for the Year Ended 30 September 2016**

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McKenzie Subsea Services Ltd
Company Information
for the Year Ended 30 September 2016

DIRECTOR: R J McKenzie

REGISTERED OFFICE: Sunnyside House
Rosemount Road
Hillside
DD10 9HL

REGISTERED NUMBER: SC489607 (Scotland)

ACCOUNTANTS: MMG Archbold
Chartered Accountants
182 High Street
Montrose
ANGUS
DD10 8PH

McKenzie Subsea Services Ltd (Registered number: SC489607)

Abbreviated Balance Sheet
30 September 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		549		732
CURRENT ASSETS					
Debtors		94,226		47,139	
Cash at bank		<u>9,863</u>		<u>1</u>	
		104,089		47,140	
CREDITORS					
Amounts falling due within one year		<u>35,722</u>		<u>34,603</u>	
NET CURRENT ASSETS			<u>68,367</u>		<u>12,537</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>68,916</u>		<u>13,269</u>
CAPITAL AND RESERVES					
Called up share capital	3		3		-
Profit and loss account			<u>68,913</u>		<u>13,269</u>
SHAREHOLDERS' FUNDS			<u>68,916</u>		<u>13,269</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 November 2016 and were signed by:

R J McKenzie - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover and profit on ordinary activities before taxation are attributable to sub-sea supervising.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Contracts for services

Where the substance of a contract is that the contractual obligations are performed gradually over time, revenue is recognised as contract activity progresses to reflect the partial performance of our contractual obligations. The amount of revenue included reflects the accrual of the right to consideration as contract activity progresses by reference to value of the work performed.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	
and 30 September 2016	<u>794</u>
DEPRECIATION	
At 1 October 2015	62
Charge for year	<u>183</u>
At 30 September 2016	<u>245</u>
NET BOOK VALUE	
At 30 September 2016	<u>549</u>
At 30 September 2015	<u>732</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	<u>3</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.