Registration number: SC489539

Canstore Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2016

Canstore Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of Canstore Limited for the Year Ended 31 October 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Canstore Limited for the year ended 31 October 2016 set out on the relevant pages from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of Canstore Limited, as a body, in accordance with the terms of our engagement letter dated 12 January 2016. Our work has been undertaken solely to prepare for your approval the accounts of Canstore Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Canstore Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Canstore Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Canstore Limited. You consider that Canstore Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Canstore Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Alistair Brown Limited
Chartered Accountants
Moncrieff House
10 Moncrieff Street
Paisley
PA3 2BE
28 March 2017

Canstore Limited
(Registration number: SC489539)
Abbreviated Balance Sheet at 31 October 2016

	Note	31 October 2016 £	31 October 2015 £
Fixed assets			
Tangible fixed assets		407,920	325,108
Current assets			
Cash at bank and in hand		7,470	8,785
Creditors: Amounts falling due within one year		(440,093)	(366,082)
Net current liabilities		(432,623)	(357,297)
Net liabilities		(24,703)	(32,189)
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		(24,713)	(32,199)
Shareholders' deficit		(24,703)	(32,189)

For the year ended 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 28 March 2017 and signed on its behalf by:

.....
Christopher Paul Canata
Director

.....
Victor Aldo Canata
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Going concern

The financial statements have been prepared on a going concern basis owing to the continued support offered by the directors in the form of loans.

Turnover

Rental income for the period is recognised on an accruals basis.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economical life as follows:

Asset class	Depreciation method and rate
Heritable property	Over 50 years

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 November 2015	331,743	331,743
Additions	91,272	91,272
At 31 October 2016	423,015	423,015
Depreciation		
At 1 November 2015	6,635	6,635
Charge for the year	8,460	8,460
At 31 October 2016	15,095	15,095
Net book value		
At 31 October 2016	407,920	407,920
At 31 October 2015	325,108	325,108

3 **Share capital**

Allotted, called up and fully paid shares

	31 October 2016		31 October 2015	
	No.	**£**	**No.**	**£**
Ordinary shares of £1 each	10	10	10	10

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.