REGISTERED NUMBER: SC489502 (Scotland)

Unaudited Financial Statements for the Year Ended 31 October 2018

for

AKL PORTFOLIO LTD

Contents of the Financial Statements
for the Year Ended 31 October 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

AKL PORTFOLIO LTD

Company Information
for the Year Ended 31 October 2018

DIRECTOR:	R Latif
SECRETARY:	Mrs N Latif
REGISTERED OFFICE:	58 Howdenhall Road Edinburgh EH16 6PJ
REGISTERED NUMBER:	SC489502 (Scotland)
ACCOUNTANTS:	Ahmad & Nabi Mcmullan Accountants 95-107 Lancefield Street Glasgow G3 8HZ

Balance Sheet
31 October 2018

	Notes	31.10.18 £	£	31.10.17 £	£
FIXED ASSETS					
Tangible assets	3		345,390		345,390
CURRENT ASSETS					
Debtors	4	19,387		19,387	
Cash at bank		6,902		6,502	
		26,289		25,889	
CREDITORS					
Amounts falling due within one year	5	7,027		5,291	
NET CURRENT ASSETS			19,262		20,598
TOTAL ASSETS LESS CURRENT LIABILITIES			364,652		365,988
CREDITORS					
Amounts falling due after more than one year	6		337,228		358,246
NET ASSETS			27,424		7,742
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			27,324		7,642
SHAREHOLDERS' FUNDS			27,424		7,742

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 October 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 July 2019 and were signed by:

R Latif - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

AKL PORTFOLIO LTD is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 1 November 2017 and 31 October 2018	345,390
NET BOOK VALUE	
At 31 October 2018	345,390
At 31 October 2017	345,390

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4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.18	31.10.17
	£	£
Other debtors	19,387	19,387

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.18	31.10.17
	£	£
Taxation and social security	4,617	1,841
Other creditors	2,410	3,450
	7,027	5,291

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.18	31.10.17
	£	£
Bank loans	166,745	177,953
Other creditors	170,483	180,293
	337,228	358,246

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	147,389	158,597

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.