Registered number
SC489082

Newcross Communication Ltd

Filleted Accounts

31 October 2017

Newcross Communication Ltd

Registered number: SC489082

Balance Sheet

as at 31 October 2017

	Notes		2017		2016
			£		£
Fixed assets					
Tangible assets	2		**4,570**		4,050
Current assets					
Stocks		**6,019**		2,988	
Cash at bank and in hand		**5,875**		3,139	
		11,894		6,127	
Creditors: amounts falling due within one year	3	**(2,510)**		(987)	
Net current assets			**9,384**		5,140
Total assets less current liabilities			**13,954**		9,190
Creditors: amounts falling due after more than one year	4		**(10,400)**		(10,400)
Net assets/(liabilities)			**3,554**		(1,210)
Capital and reserves					
Called up share capital			**100**		100
Profit and loss account			**3,454**		(1,310)
Shareholders' funds			**3,554**		(1,210)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Tariq Mehmood

Director

Approved by the board on 3 April 2018

Newcross Communication Ltd

Notes to the Accounts

for the year ended 31 October 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	10% reducing bases

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

2 Tangible fixed assets

	Fixture and fittings etc
	£
Cost	
At 1 November 2016	**5,000**
Additions	**1,028**
At 31 October 2017	**6,028**
Depreciation	
At 1 November 2016	**950**
Charge for the year	**508**
At 31 October 2017	**1,458**

Net book value	
At 31 October 2017	**4,570**
At 31 October 2016	**4,050**

3	**Creditors: amounts falling due within one year**	**2017**	**2016**
		£	**£**
	Trade creditors	**750**	650
	Taxation and social security costs	**1,760**	337
		2,510	987

4	**Creditors: amounts falling due after one year**	**2017**	**2016**
		£	**£**
	Director's loan account	**10,400**	10,400

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.