REGISTERED NUMBER: SC488821 (Scotland)

Unaudited Financial Statements

for the Year Ended 31 October 2024

for

Zenith International Solutions Limited

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for the Year Ended 31 October 2024

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Zenith International Solutions Limited

Company Information
for the Year Ended 31 October 2024

DIRECTORS:	Mr B P Rushton Mrs A M Rushton
REGISTERED OFFICE:	Abendele House Aberchirder Huntly Aberdeenshire AB54 7TX
REGISTERED NUMBER:	SC488821 (Scotland)
ACCOUNTANTS:	SBP Accountants 9 Carmelite Street Banff Aberdeenshire AB45 1AF

Balance Sheet
31 October 2024

	Notes	31.10.24 £	£	31.10.23 £	£
FIXED ASSETS					
Tangible assets	4		**13,780**		18,198
CURRENT ASSETS					
Debtors	5	**23,973**		23,592	
Cash at bank		**40,888**		13,067	
		64,861		36,659	
CREDITORS					
Amounts falling due within one year	6	**53,654**		39,311	
NET CURRENT ASSETS/(LIABILITIES)			**11,207**		(2,652)
TOTAL ASSETS LESS CURRENT LIABILITIES			**24,987**		15,546
CREDITORS					
Amounts falling due after more than one year	7		**(6,125)**		(11,375)
PROVISIONS FOR LIABILITIES			**(3,368)**		(3,982)
NET ASSETS			**15,494**		189
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**15,394**		89
			15,494		189

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 October 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 January 2025 and were signed on its behalf by:

Mr B P Rushton - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 October 2024

1. STATUTORY INFORMATION

Zenith International Solutions Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents amounts receivable for services provided in the normal course of business, net of discounts and VAT. Revenue is recognised to the extent that it is probable that economic benefit will flow to the company and when its value can be measured with a sufficient degree of certainty and reliability. All income is recognised in the accounting period to which it relates.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2023 - 2) .

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4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 November 2023	**30,799**	**4,543**	**35,342**
Additions	**-**	**817**	**817**
Disposals	**-**	**(791)**	**(791)**
At 31 October 2024	**30,799**	**4,569**	**35,368**
DEPRECIATION			
At 1 November 2023	**13,475**	**3,669**	**17,144**
Charge for year	**4,331**	**901**	**5,232**
Eliminated on disposal	**-**	**(788)**	**(788)**
At 31 October 2024	**17,806**	**3,782**	**21,588**
NET BOOK VALUE			
At 31 October 2024	**12,993**	**787**	**13,780**
At 31 October 2023	17,324	874	18,198

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.24 £	31.10.23 £
Trade debtors	**22,995**	10,100
Other debtors	**978**	978
Directors' current accounts	**-**	12,445
Prepayments	**-**	69
	23,973	23,592

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.24 £	31.10.23 £
Hire purchase contracts	**5,250**	5,250
Trade creditors	**-**	2
Tax	**44,605**	31,626
Social security and other taxes	**78**	78
VAT	**321**	582
Other creditors	**738**	-
Directors' current accounts	**912**	-
Accrued expenses	**1,750**	1,773
	53,654	39,311

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7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.24	31.10.23
	£	£
Hire purchase contracts	6,125	11,375

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 October 2024 and 31 October 2023:

	31.10.24	31.10.23
	£	£
Mr B P Rushton		
Balance outstanding at start of year	5,745	2,395
Amounts advanced	677	6,792
Amounts repaid	(6,483)	(3,442)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(61)	5,745
Mrs A M Rushton		
Balance outstanding at start of year	6,700	-
Amounts advanced	(277)	6,700
Amounts repaid	(6,483)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(60)	6,700

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr B P Rushton.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.