REGISTERED NUMBER: SC488821 (Scotland)

Unaudited Financial Statements

for the Year Ended 31 October 2023

for

Zenith International Solutions Limited

Contents of the Financial Statements
for the Year Ended 31 October 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Zenith International Solutions Limited

Company Information
for the Year Ended 31 October 2023

DIRECTORS:	Mr B P Rushton Miss A M Henderson
REGISTERED OFFICE:	Abendele House Aberchirder Huntly Aberdeenshire AB54 7TX
REGISTERED NUMBER:	SC488821 (Scotland)
ACCOUNTANTS:	SBP Accountants 9 Carmelite Street Banff Aberdeenshire AB45 1AF

Balance Sheet
31 October 2023

	Notes	31.10.23 £	£	31.10.22 £	£
FIXED ASSETS					
Tangible assets	4		**18,198**		25,077
CURRENT ASSETS					
Debtors	5	**23,592**		19,222	
Cash at bank		**13,067**		11,495	
		36,659		30,717	
CREDITORS					
Amounts falling due within one year	6	**39,311**		34,143	
NET CURRENT LIABILITIES			**(2,652)**		(3,426)
TOTAL ASSETS LESS CURRENT LIABILITIES			**15,546**		21,651
CREDITORS					
Amounts falling due after more than one year	7		**(11,375)**		(16,624)
PROVISIONS FOR LIABILITIES			**(3,982)**		(4,765)
NET ASSETS			**189**		262
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**89**		162
			189		262

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 October 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 March 2024 and were signed on its behalf by:

Mr B P Rushton - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 October 2023

1. STATUTORY INFORMATION

Zenith International Solutions Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents amounts receivable for services provided in the normal course of business, net of discounts and VAT. Revenue is recognised to the extent that it is probable that economic benefit will flow to the company and when its value can be measured with a sufficient degree of certainty and reliability. All income is recognised in the accounting period to which it relates.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 1) .

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4. **TANGIBLE FIXED ASSETS**

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 November 2022 and 31 October 2023	**30,799**	**4,543**	**35,342**
DEPRECIATION			
At 1 November 2022	**7,700**	**2,565**	**10,265**
Charge for year	**5,775**	**1,104**	**6,879**
At 31 October 2023	**13,475**	**3,669**	**17,144**
NET BOOK VALUE			
At 31 October 2023	**17,324**	**874**	**18,198**
At 31 October 2022	23,099	1,978	25,077

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.23 £	31.10.22 £
Trade debtors	**10,100**	15,766
Other debtors	**978**	978
Directors' current accounts	**12,445**	2,395
Prepayments	**69**	83
	23,592	19,222

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.23 £	31.10.22 £
Hire purchase contracts	**5,250**	5,250
Trade creditors	**1**	-
Tax	**31,626**	21,592
Social security and other taxes	**78**	25
VAT	**582**	5,722
Accrued expenses	**1,774**	1,554
	39,311	34,143

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.10.23 £	31.10.22 £
Hire purchase contracts	**11,375**	16,624

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8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 October 2023 and 31 October 2022:

	31.10.23	31.10.22
	£	£
Mr B P Rushton		
Balance outstanding at start of year	**2,395**	2,995
Amounts advanced	**6,792**	-
Amounts repaid	**(3,442)**	(600)
Amounts written off	**-**	-
Amounts waived	**-**	-
Balance outstanding at end of year	**5,745**	2,395
Miss A M Henderson		
Balance outstanding at start of year	**-**	-
Amounts advanced	**6,700**	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	**-**	-
Balance outstanding at end of year	**6,700**	-

9. RELATED PARTY DISCLOSURES

The directors operate current accounts with the company and as at the financial year end the combined balance owing to the company was £12,445 (2022 - £2,395). There are no fixed terms of repayment and no interest is accrued.

This amount was repaid to the company on the 25th of March 2024.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr B P Rushton.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.