REGISTERED NUMBER: SC488821 (Scotland)

Unaudited Financial Statements

for the Year Ended 31 October 2022

for

Zenith International Solutions Limited

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for the Year Ended 31 October 2022

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Zenith International Solutions Limited

Company Information
for the Year Ended 31 October 2022

DIRECTORS:	Mr B P Rushton Miss A M Henderson
REGISTERED OFFICE:	Abendele House Aberchirder Huntly Aberdeenshire AB54 7TX
REGISTERED NUMBER:	SC488821 (Scotland)
ACCOUNTANTS:	SBP Accountants 9 Carmelite Street Banff Aberdeenshire AB45 1AF

Balance Sheet
31 October 2022

	Notes	31.10.22 £	£	31.10.21 £	£
FIXED ASSETS					
Tangible assets	4		**25,077**		527
CURRENT ASSETS					
Debtors	5	**19,222**		19,466	
Cash at bank		**11,495**		14,346	
		30,717		33,812	
CREDITORS					
Amounts falling due within one year	6	**34,143**		32,799	
NET CURRENT (LIABILITIES)/ASSETS			**(3,426)**		1,013
TOTAL ASSETS LESS CURRENT LIABILITIES			**21,651**		1,540
CREDITORS					
Amounts falling due after more than one year	7		**(16,624)**		-
PROVISIONS FOR LIABILITIES			**(4,765)**		-
NET ASSETS			**262**		1,540
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**162**		1,440
			262		1,540

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 October 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 February 2023 and were signed on its behalf by:

Mr B P Rushton - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 October 2022

1. STATUTORY INFORMATION

Zenith International Solutions Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents amounts receivable for services provided in the normal course of business, net of discounts and VAT. Revenue is recognised to the extent that it is probable that economic benefit will flow to the company and when its value can be measured with a sufficient degree of certainty and reliability. All income is recognised in the accounting period to which it relates.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 2) .

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4. **TANGIBLE FIXED ASSETS**

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 November 2021	**-**	**1,980**	**1,980**
Additions	**30,799**	**2,563**	**33,362**
At 31 October 2022	**30,799**	**4,543**	**35,342**
DEPRECIATION			
At 1 November 2021	**-**	**1,453**	**1,453**
Charge for year	**7,700**	**1,112**	**8,812**
At 31 October 2022	**7,700**	**2,565**	**10,265**
NET BOOK VALUE			
At 31 October 2022	**23,099**	**1,978**	**25,077**
At 31 October 2021	-	527	527

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.22 £	31.10.21 £
Trade debtors	**15,766**	15,493
Other debtors	**978**	978
Directors' current accounts	**2,395**	2,995
Prepayments	**83**	-
	19,222	19,466

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.22 £	31.10.21 £
Hire purchase contracts	**5,250**	-
Trade creditors	**-**	208
Tax	**21,592**	26,027
Social security and other taxes	**25**	-
VAT	**5,722**	5,351
Accrued expenses	**1,554**	1,213
	34,143	32,799

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.10.22 £	31.10.21 £
Hire purchase contracts	**16,624**	-

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8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 October 2022 and 31 October 2021:

	31.10.22	31.10.21
	£	£
Mr B P Rushton		
Balance outstanding at start of year	**2,995**	3,008
Amounts repaid	**(600)**	(13)
Amounts written off	**-**	-
Amounts waived	**-**	-
Balance outstanding at end of year	**2,395**	2,995

9. RELATED PARTY DISCLOSURES

The directors operate current accounts with the company and as at the financial year end the combined balance owing to the company was £2,395 (2021 - £2,995). There are no fixed terms of repayment and no interest is accrued.

This amount will be repaid to the company within 9 months of the accounting year end.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr B P Rushton.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.