

REGISTERED NUMBER: SC488721 (Scotland)

BEIJING BANQUET (EDINBURGH) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
1 NOVEMBER 2017 TO 30 JUNE 2018

Whitelaw Wells
Chartered Accountants
9 Royal Crescent
Glasgow
G3 7SP

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FOR THE PERIOD 1 NOVEMBER 2017 TO 30 JUNE 2018**

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BEIJING BANQUET (EDINBURGH) LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1 NOVEMBER 2017 TO 30 JUNE 2018

DIRECTOR: Geng Yu

REGISTERED OFFICE: 9 Royal Crescent
Glasgow
G3 7SP

REGISTERED NUMBER: SC488721 (Scotland)

ACCOUNTANTS: Whitelaw Wells
Chartered Accountants
9 Royal Crescent
Glasgow
G3 7SP

BEIJING BANQUET (EDINBURGH) LIMITED (REGISTERED NUMBER: SC488721)

**BALANCE SHEET
30 JUNE 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		7,048		10,625
CURRENT ASSETS					
Stocks		10,500		12,000	
Debtors	5	2,504		16,394	
Cash at bank and in hand		<u>5,056</u>		<u>126,104</u>	
		18,060		154,498	
CREDITORS					
Amounts falling due within one year	6	<u>22,626</u>		<u>86,598</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(4,566)</u>		<u>67,900</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,482		78,525
PROVISIONS FOR LIABILITIES			-		2,019
NET ASSETS			<u>2,482</u>		<u>76,506</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>1,482</u>		<u>75,506</u>
SHAREHOLDERS' FUNDS			<u>2,482</u>		<u>76,506</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
30 JUNE 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 March 2019 and were signed by:

Geng Yu - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 NOVEMBER 2017 TO 30 JUNE 2018

1. **STATUTORY INFORMATION**

Beijing Banquet (Edinburgh) Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover and revenue recognition

The turnover shown in the profit and loss account represents the value of sales during the period, exclusive of Value Added Tax. A sale is recognised at the point where a meal is served to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over estimated useful life.

Equipment and Fittings - 15 % on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 NOVEMBER 2017 TO 30 JUNE 2018

2. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 24 (2017 - 26) .

4. TANGIBLE FIXED ASSETS

	Equipment and Fittings £
COST	
At 1 November 2017	13,954
Additions	3,656
Disposals	<u>(8,777)</u>
At 30 June 2018	<u>8,833</u>
DEPRECIATION	
At 1 November 2017	3,329
Charge for period	1,262
Eliminated on disposal	<u>(2,806)</u>
At 30 June 2018	<u>1,785</u>
NET BOOK VALUE	
At 30 June 2018	<u>7,048</u>
At 31 October 2017	<u>10,625</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Credit card debtors	-	11,881
Prepayments	<u>2,504</u>	<u>4,513</u>
	<u>2,504</u>	<u>16,394</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 NOVEMBER 2017 TO 30 JUNE 2018**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	264	-
Trade creditors	1,183	6,942
Corporation Tax	9,036	32,634
Social security and other taxes	7	1,287
VAT	6,113	34,092
Loans from related company	-	1,070
Accrued expenses	<u>6,023</u>	<u>10,573</u>
	<u>22,626</u>	<u>86,598</u>

7. RELATED PARTY DISCLOSURES

The director received dividends of £14,700 (2017 : £31,500) during the period.

The director's son received dividends of £10,500 (2017 : £22,535) during the period.

The company operates from premises owned by Yu & Lin Properties Limited, a company which has a common director and shareholder. Rental of £158,667 (2017 : £272,000) was payable to Yu & Lin Properties Limited during the period.

The loan from related company of £Nil (2017 : £1,070) represent the amount due to Yu & Lin Properties Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.