

REGISTERED NUMBER: SC488721 (Scotland)

BEIJING BANQUET (EDINBURGH) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 OCTOBER 2017

Whitelaw Wells
Chartered Accountants
9 Royal Crescent
Glasgow
G3 7SP



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FOR THE YEAR ENDED 31 OCTOBER 2017**

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BEIJING BANQUET (EDINBURGH) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2017**

DIRECTOR:

Geng Yu

REGISTERED OFFICE:

9 Royal Crescent
Glasgow
G3 7SP

REGISTERED NUMBER:

SC488721 (Scotland)

ACCOUNTANTS:

Whitelaw Wells
Chartered Accountants
9 Royal Crescent
Glasgow
G3 7SP

BALANCE SHEET
31 OCTOBER 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	10,625	12,353
CURRENT ASSETS			
Stocks		12,000	10,500
Debtors	5	16,394	19,934
Cash at bank and in hand		126,104	105,475
		<u>154,498</u>	<u>135,909</u>
CREDITORS			
Amounts falling due within one year	6	<u>86,598</u>	<u>93,904</u>
NET CURRENT ASSETS		<u>67,900</u>	<u>42,005</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>78,525</u>	<u>54,358</u>
PROVISIONS FOR LIABILITIES		<u>2,019</u>	<u>2,471</u>
NET ASSETS		<u><u>76,506</u></u>	<u><u>51,887</u></u>
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Retained earnings		<u>75,506</u>	<u>50,887</u>
SHAREHOLDERS' FUNDS		<u><u>76,506</u></u>	<u><u>51,887</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 OCTOBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on10/6/18..... and were signed by:


.....
Geng Yu - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017**

1. STATUTORY INFORMATION

Beijing Banquet (Edinburgh) Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 31 October 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 November 2015.

Turnover and revenue recognition

The turnover shown in the profit and loss account represents the value of sales during the year, exclusive of Value Added Tax. A sale is recognised at the point where a meal is served to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over estimated useful life.

Equipment and Fittings - 15 % on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2017

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 26 (2016 - 20).

4. TANGIBLE FIXED ASSETS

	Equipment and Fittings £
COST	
At 1 November 2016	13,604
Additions	350
At 31 October 2017	13,954
DEPRECIATION	
At 1 November 2016	1,251
Charge for year	2,078
At 31 October 2017	3,329
NET BOOK VALUE	
At 31 October 2017	10,625
At 31 October 2016	12,353

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2017

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Credit card debtors	11,881	13,163
Prepayments	4,513	6,771
	<u>16,394</u>	<u>19,934</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	6,942	4,676
Corporation Tax	32,634	42,722
Social security and other taxes	1,287	1,040
VAT	34,092	40,361
Loans from related company	1,070	1,001
Accrued expenses	10,573	4,104
	<u>86,598</u>	<u>93,904</u>

7. RELATED PARTY DISCLOSURES

The director received dividends of £31,500 (2016 : £34,800) during the year.

The director's son received dividends of £22,535 (2016 : £53,722) during the year.

The company operates from premises owned by Yu & Lin Properties Limited, a company which has a common director and shareholder. Rental of £272,000 (2016 : £272,000) was payable to Yu & Lin Properties Limited during the year.

The loan from related company of £1,070 (2016 : £1,001) represent the amount due to Yu & Lin Properties Limited.