

TURTLE TOTS FIFE LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016

TURTLE TOTS FIFE LTD
ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	14,000	17,000
Tangible assets	3	3,179	1,508
		<u>17,179</u>	<u>18,508</u>
Current assets			
Cash at bank and in hand		1,515	1,714
Creditors: amounts falling due within one year		(15,190)	(12,811)
Net current liabilities		<u>(13,675)</u>	<u>(11,097)</u>
Net assets		<u>3,504</u>	<u>7,411</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		3,404	7,311
Total shareholders' funds		<u>3,504</u>	<u>7,411</u>

For the year ending 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 20 March 2017

Gillian Currie
Director

Company Registration No. SC488656

TURTLE TOTS FIFE LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

2 Intangible fixed assets

	£
Cost	
At 1 November 2015	20,000
At 31 October 2016	20,000
Amortisation	
At 1 November 2015	3,000
Charge for the year	3,000
At 31 October 2016	6,000
Net book value	
At 31 October 2016	14,000
At 31 October 2015	17,000

3 Tangible fixed assets

	£
Cost	
At 1 November 2015	2,011
Additions	2,729
At 31 October 2016	4,740
Depreciation	
At 1 November 2015	503
Charge for the year	1,058
At 31 October 2016	1,561
Net book value	
At 31 October 2016	3,179
At 31 October 2015	1,508

TURTLE TOTS FIFE LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016

4 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

