Registered number
SC488652

Elements Accounting Limited

Abbreviated Accounts

31 October 2016

Elements Accounting Limited

Registered number: SC488652

Abbreviated Balance Sheet

as at 31 October 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	2		984		849
Current assets					
Work in progress		3,000		3,000	
Debtors		4,077		4,770	
Cash at bank and in hand		6,349		9,667	
		13,426		17,437	
Creditors: amounts falling due within one year		(8,675)		(6,027)	
Net current assets			4,751		11,410
Total assets less current liabilities			5,735		12,259
Provisions for liabilities			(187)		(170)
Net assets			5,548		12,089
Capital and reserves					
Called up share capital	3		100		1
Profit and loss account			5,448		12,088
Shareholders' funds			5,548		12,089

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M Andrews

Director

Approved by the board on 16 June 2017

Elements Accounting Limited

Notes to the Abbreviated Accounts

for the year ended 31 October 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% per annum reducing balance basis

Work in progress

Work in progress is valued at the recoverable amount of the services provided as at the year end date.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 November 2015	1,019
Additions	362
At 31 October 2016	1,381
Depreciation	
At 1 November 2015	170
Charge for the year	227
At 31 October 2016	397
Net book value	
At 31 October 2016	984
At 31 October 2015	849

3 Share capital

	Nominal	2016	2016	2015

	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	1

	Nominal value	Number	Amount £
Shares issued during the period:			
Ordinary shares	£1 each	99	99

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