Registered number
SC488639

STEDSTANCH LIMITED
AMENDING
Report and Accounts

31 October 2016

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STEDSTANCH LIMITED
Report and accounts
Contents

	Page
Company information	1
Directors' report	2
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Statement of changes in equity	6
Notes to the accounts	7

STEDSTANCH LIMITED
Company Information

Directors
Leke Adesina

Shareholders
Leke Adesida (51%)
Wale Adesida (49%)

Accountants
AACSL ACCOUNTANTS LTD
1st Floor
North Westgate House
Harlow
Essex
CM20 1YS

Registered office
12
Gretna Mews
Edinburgh
Scotland
EH6 5FP

Registered number
SC488639

STEDSTANCH LIMITED
Registered number: SC488639
Directors' Report

The directors present their report and accounts for the year ended 31 October 2016.

Principal activities
The company's principal activity during the year continued to be Information technology consultancy activities

Directors
The following persons served as directors during the year:

Leke Adesina

Small company provisions
This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 11 February 2019 and signed on its behalf.

L.A.

Leke Adesina
Director

STEDSTANCH LIMITED

Report to the directors on the preparation of the unaudited statutory accounts of STEDSTANCH LIMITED for the year ended 31 October 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of STEDSTANCH LIMITED for the year ended 31 October 2016 which comprise of the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://rulebook.accaglobal.com/

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163.

AACSL ACCOUNTANTS LTD
Accountants
1st Floor
North Westgate House
Harlow
Essex
CM20 1YS

11 February 2019

STEDSTANCH LIMITED
Profit and Loss Account
for the year ended 31 October 2016

	Notes	2016 £	2015 £
Turnover		83,595	41,590
Cost of sales		(19,840)	(7,500)
Gross profit		63,755	34,090
Administrative expenses		(40,312)	(28,583)
Operating profit		23,443	5,507
Profit on ordinary activities before taxation		23,443	5,507
Tax on profit on ordinary activities		(4,689)	(1,101)
Profit for the financial year		18,754	4,406

STEDSTANCH LIMITED
Registered number: SC488639
Balance Sheet
as at 31 October 2016

	Notes		2016 £		2015 £
Current assets					
Debtors	7	100,000		100,000	
Cash at bank and in hand		26,833		2,856	
		126,833		102,856	
Creditors: amounts falling due within one year	3	(26,833)		(2,856)	
Net current assets			100,000		100,000
Total assets less current liabilities			100,000		100,000
Net assets			100,000		100,000
Capital and reserves					
Called up share capital			100,000		100,000
Shareholders' funds			100,000		100,000

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

L. A.

Leke Adesina
Director
Approved by the board on 11 February 2019

STEDSTANCH LIMITED
Statement of Changes in Equity
for the year ended 31 October 2016

	Share capital	Profit and loss account	Total
	£	£	£
At 1 November 2015	100,000	-	100,000
Profit for the financial year		18,754	18,754
Dividends		(18,754)	(18,754)
At 31 October 2016	100,000	-	100,000

STEDSTANCH LIMITED
Notes to the Accounts
for the year ended 31 October 2016

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Taxation
A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2016 Number	2015 Number
Average number of persons employed by the company	1	-

3 Creditors: amounts falling due within one year

	2016 £	2015 £
Corporation tax	4,689	1,101
Other creditors	22,144	1,755
	26,833	**2,856**

STEDSTANCH LIMITED
Detailed profit and loss account
for the year ended 31 October 2016

	2016 £	2015 £
Sales	83,595	41,590
Cost of sales	(19,840)	(7,500)
Gross profit	63,755	34,090
Administrative expenses	(40,312)	(28,583)
Operating profit	23,443	5,507
Profit before tax	23,443	5,507

STEDSTANCH LIMITED
Detailed profit and loss account
for the year ended 31 October 2016

	2016 £	2015 £
Sales		
Sales	83,595	41,590
	83,595	**41,590**
Cost of sales		
Subcontractor costs	19,840	7,500
	19,840	**7,500**
Administrative expenses		
Employee costs:		
Staff training and welfare	7,896	4,318
Travel and subsistence	15,404	13,448
	23,300	**17,766**
Premises costs:		
Use of home	3,840	3,840
	3,840	**3,840**
General administrative expenses:		
Telephone and fax	563	502
Postage	152	116
Stationery and printing	276	235
Bank charges	78	-
Equipment expensed	3,383	1,813
Charity	8,360	3,951
	12,812	**6,617**
Legal and professional costs:		
Accountancy fees	360	360
	360	**360**
	40,312	**28,583**