

FAITH FUZZ LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016

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For The Year Ended 31 October 2016

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FAITH FUZZ LIMITED
COMPANY INFORMATION
For The Year Ended 31 October 2016

DIRECTORS:

R Chapman
S McGill

REGISTERED OFFICE:

1103 Argyle Street
24A Argyle Court
Glasgow
G3 8ND

REGISTERED NUMBER:

SC488621

ACCOUNTANTS:

Benham Conway & Co
16 Royal Crescent
Glasgow
G3 7SL

ABBREVIATED BALANCE SHEET
31 October 2016

	Notes	31.10.16 £	31.10.15 £
CURRENT ASSETS			
Cash at bank		521	455
CREDITORS			
Amounts falling due within one year		1,608	1,361
NET CURRENT LIABILITIES		<u>(1,087)</u>	<u>(906)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,087)</u>	<u>(906)</u>
CAPITAL AND RESERVES			
Called up share capital	2	10	10
Profit and loss account		<u>(1,097)</u>	<u>(916)</u>
SHAREHOLDERS' FUNDS		<u>(1,087)</u>	<u>(906)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 May 2017 and were signed on its behalf by:

R Chapman - Director

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 October 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

The directors have prepared the accounts on a going concern basis despite there being net liabilities at the balance sheet date as the main creditor are the directors themselves and they will not seek repayment of their fees until the company has sufficient funds.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.16 £	31.10.15 £
10	Ordinary	£1	<u>10</u>	<u>10</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.