

McKinnell - PM Services Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2016

McCallum & Co LLP
Accountants & Tax Advisors
Wymet House
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Dunfermline
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McKinnell - PM Services Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory
Accounts of
McKinnell - PM Services Ltd
for the Year Ended 31 October 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of McKinnell - PM Services Ltd for the year ended 31 October 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Financial Accountants, we are subject to its ethical and other professional requirements which are detailed at ifa.org.uk/members/members-in-practice.

This report is made solely to the Board of Directors of McKinnell - PM Services Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of McKinnell - PM Services Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than McKinnell - PM Services Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that McKinnell - PM Services Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of McKinnell - PM Services Ltd. You consider that McKinnell - PM Services Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of McKinnell - PM Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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7 December 2016

McKinnell - PM Services Ltd
(Registration number: SC488413)
Abbreviated Balance Sheet at 31 October 2016

	Note	31 October 2016 £	31 October 2015 £
Fixed assets			
Tangible fixed assets		15,610	18,745
Current assets			
Cash at bank and in hand		24,481	37,434
Creditors: Amounts falling due within one year		(33,856)	(33,469)
Net current (liabilities)/assets		(9,375)	3,965
Total assets less current liabilities		6,235	22,710
Provisions for liabilities		-	(3,749)
Net assets		6,235	18,961
Capital and reserves			
Called up share capital	<u>3</u>	10	10
Profit and loss account		6,225	18,951
Shareholders' funds		6,235	18,961

For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 7 December 2016 and signed on its behalf by:

.....
J A McKinnell
Chairman

The notes on pages 3 to 4 form an integral part of these financial statements.

McKinnell - PM Services Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 October 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off its cost, less any estimated residual value, over their useful economic life as follows,

Asset class	Depreciation method and rate
Fixtures and fittings	20% Reducing Balance
Motor vehicles	25% Reducing Balance
Office equipment	33% Straight Line

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

McKinnell - PM Services Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 October 2016
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 November 2015	24,839	24,839
Additions	<u>1,909</u>	<u>1,909</u>
At 31 October 2016	<u>26,748</u>	<u>26,748</u>
Depreciation		
At 1 November 2015	6,094	6,094
Charge for the year	<u>5,044</u>	<u>5,044</u>
At 31 October 2016	<u>11,138</u>	<u>11,138</u>
Net book value		
At 31 October 2016	<u><u>15,610</u></u>	<u><u>15,610</u></u>
At 31 October 2015	<u><u>18,745</u></u>	<u><u>18,745</u></u>

3 Share capital

Allotted, called up and fully paid shares

	31 October 2016		31 October 2015	
	No.	£	No.	£
Ordinary Shares Class 1 of £1 each	10	10	10	10
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.