REGISTERED NUMBER: SC488387 (Scotland)

Unaudited Financial Statements for the Year Ended 30 June 2017

for

Physiograngе Limited

Physiogrange Limited (Registered number: SC488387)

Contents of the Financial Statements
for the Year Ended 30 June 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Physiograngе Limited

Company Information
for the Year Ended 30 June 2017

DIRECTORS:	Mrs A Downie Mrs G Lawson
REGISTERED OFFICE:	29 Bonaly Crescent Edinburgh EH13 0EN
REGISTERED NUMBER:	SC488387 (Scotland)
ACCOUNTANTS:	J S Accounting Services Limited 13-15 Morningside Drive EDINBURGH EH10 5LZ

Balance Sheet
30 June 2017

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Intangible assets	4		27,305		32,780
Tangible assets	5		3,101		3,054
			30,406		35,834
CURRENT ASSETS					
Debtors	6	1,430		4,553	
Cash at bank		37,440		18,776	
		38,870		23,329	
CREDITORS					
Amounts falling due within one year	7	37,612		35,204	
NET CURRENT ASSETS/(LIABILITIES)			1,258		(11,875)
TOTAL ASSETS LESS CURRENT LIABILITIES			31,664		23,959
CREDITORS					
Amounts falling due after more than one year	8		16,000		16,000
NET ASSETS			15,664		7,959
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			14,664		6,959
SHAREHOLDERS' FUNDS			15,664		7,959

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 November 2017 and were signed on its behalf by:

Mrs A Downie - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Physiogrange Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of seven years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 .

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4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 July 2016 and 30 June 2017	38,327
AMORTISATION	
At 1 July 2016	5,547
Charge for year	5,475
At 30 June 2017	11,022
NET BOOK VALUE	
At 30 June 2017	27,305
At 30 June 2016	32,780

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2016	3,817
Additions	822
At 30 June 2017	4,639
DEPRECIATION	
At 1 July 2016	763
Charge for year	775
At 30 June 2017	1,538
NET BOOK VALUE	
At 30 June 2017	3,101
At 30 June 2016	3,054

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17 £	30.6.16 £
Trade debtors	1,430	4,553

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17 £	30.6.16 £
Taxation and social security	10,610	8,821
Other creditors	27,002	26,383
	37,612	35,204

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8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.17	30.6.16
	£	£
Other creditors	16,000	16,000

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Mrs Downie paid expenses on behalf of the company of £420 (2016:£nil) and Mrs Lawson £200 (2016:£nil).

At the 30th June 2017 the company was due Mrs Downie £11,159 (2016:£10,739) and Mrs Lawson £13,743 (2016:£13,543).

Mrs Downie provided a loan of £16,000, this will not be repaid to the detriment of the company continuing to trade.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.