Registration number: SC488239

Kirkland Associates Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2016

Mint Accounting Ltd
56 King Street
Aberdeen
AB24 5AX

Kirkland Associates Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of Kirkland Associates Ltd for the Year Ended 31 October 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Kirkland Associates Ltd for the year ended 31 October 2016 set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Kirkland Associates Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Kirkland Associates Ltd and state those matters that we have agreed to state to them, as a body, in this report . To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Kirkland Associates Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Kirkland Associates Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Kirkland Associates Ltd. You consider that Kirkland Associates Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Kirkland Associates Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Mint Accounting Ltd
56 King Street
Aberdeen
AB24 5AX
5 June 2017

Kirkland Associates Ltd
(Registration number: SC488239)
Abbreviated Balance Sheet at 31 October 2016

	Note	31 October 2016 £	31 October 2015 £
Fixed assets			
Tangible fixed assets		499	910
Current assets			
Debtors		49,298	28,332
Cash at bank and in hand		14,699	5,327
		63,997	33,659
Creditors: Amounts falling due within one year		(29,739)	(11,060)
Net current assets		34,258	22,599
Net assets		34,757	23,509
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		34,657	23,409
Shareholders' funds		34,757	23,509

For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 28 May 2017

.....
Mr Neil Greig
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	33.33% on cost

Research and development

Research and development expenditure is written off as incurred.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 November 2015	1,234	1,234
At 31 October 2016	1,234	1,234
Depreciation		
At 1 November 2015	324	324
Charge for the year	411	411
At 31 October 2016	735	735
Net book value		
At 31 October 2016	499	499
At 31 October 2015	910	910

3 Share capital

Allotted, called up and fully paid shares

	31 October 2016		31 October 2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

4 Related party transactions

Director's advances and credits

	Year ended 31 October 2016 Advance/ Credit £	Year ended 31 October 2016 Repaid £	6 October 2014 to 31 October 2015 Advance/ Credit £	6 October 2014 to 31 October 2015 Repaid £
Mr Neil Greig				
During the year the director provided the company with an interest free loan, which is unsecured, repayable on demand and shown under Other Creditors.	49,211	43,335	15,258	16,910

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.