

Company Registration No. SC488233 (Scotland)

RYBKA 2020 LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017
PAGES FOR FILING WITH REGISTRAR



RYBKA 2020 LIMITED

COMPANY INFORMATION

Directors Colin Hodge
David MacLeod
Kevin Yardley
Chris Thomson

Company number SC488233

Registered office 24 Rutland Street
Edinburgh
EH1 2AN

Accountants Thomson Cooper
3 Castle Court
Carnegie Campus
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RYBKA 2020 LIMITED

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RYBKA 2020 LIMITED

BALANCE SHEET

AS AT 30 JUNE 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Investments	2		1,019,585		1,019,585
Current assets		-		-	
Creditors: amounts falling due within one year	3	(311,085)		(221,085)	
Net current liabilities			(311,085)		(221,085)
Total assets less current liabilities			708,500		798,500
Creditors: amounts falling due after more than one year	4		(558,500)		(648,500)
Net assets			150,000		150,000
Capital and reserves					
Called up share capital	5		1,500		1,500
Share premium account			148,500		148,500
Total equity			150,000		150,000

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 21 March 2018 and are signed on its behalf by:

Colin Hodge
Director

David MacLeod
Director

Company Registration No. SC488233

RYBKA 2020 LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2017

	Notes	Share capital £	Share premium account £	Profit and loss reserves £	Total £
Balance at 1 July 2015		1	-	-	1
Year ended 30 June 2016:					
Profit and total comprehensive income for the year		-	-	-	-
Issue of share capital	5	1,499	148,500	-	149,999
Balance at 30 June 2016		1,500	148,500	-	150,000
Year ended 30 June 2017:					
Profit and total comprehensive income for the year		-	-	14,850	14,850
Dividends		-	-	(14,850)	(14,850)
Balance at 30 June 2017		1,500	148,500	-	150,000

RYBKA 2020 LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

1 Accounting policies

Company information

Rybka 2020 Limited is a private company limited by shares incorporated in Scotland. The registered office is 24 Rutland Street, Edinburgh, EH1 2AN.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 30 June 2017 are the first financial statements of Rybka 2020 Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 July 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.3 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

RYBKA 2020 LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2017

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

2 Fixed asset investments

	2017 £	2016 £
Investments	1,019,585	1,019,585

3 Creditors: amounts falling due within one year

	2017 £	2016 £
Amounts due to group undertakings	131,085	41,085
Other creditors	180,000	180,000
	311,085	221,085

Other creditors are secured.

4 Creditors: amounts falling due after more than one year

	2017 £	2016 £
Other creditors	558,500	648,500

Other creditors are secured.

5 Called up share capital

	2017 £	2016 £
Ordinary share capital Issued and fully paid 1,500 Ordinary share of £1 each	1,500	1,500
	1,500	1,500

6 Directors' transactions

Dividends totalling £13,068 (2016 - £0) were paid in the year in respect of shares held by the company's directors.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2017

6 Directors' transactions

(Continued)

Loan Notes

Amounts relating to the relevant directors during the year are outlined in the table below:

Description	% Rate	Opening balance £	Interest charged £	Amounts repaid £	Closing balance £
Colin Hodge - Loan Notes	7.50	215,100	10,800	(46,800)	179,100
~~David MacLeod - Loan Notes~~	~~7.50~~	~~519,700~~	~~13,500~~	~~(58,500)~~	~~474,700~~
		<u>734,800</u>	<u>24,300</u>	<u>(105,300)</u>	<u>653,800</u>

Amounts due as at the year end are shown within both other creditors due within one year and other creditors due after one year. Interest is charged on a periodic basis on amounts outstanding.

The loan notes are secured by way of a floating charge granted by the company in favour of the above directors.