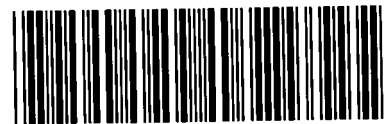


Company Registration No. SC488233 (Scotland)

RYBKA 2020 LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016



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RYBKA 2020 LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Investments	2	1,019,585		-	
Current assets					
Debtors		-		1	
Creditors: amounts falling due within one year	3	(221,085)		-	
Net current liabilities/(assets)		(221,085)		1	
Total assets less current liabilities		798,500		1	
Creditors: amounts falling due after more than one year	4	(648,500)		-	
		150,000		1	
Capital and reserves					
Called up share capital	5	1,500		1	
Share premium account		148,500		-	
Shareholders' funds		150,000		1	

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 March 2017

Colin Hodge
Director



David MacLeod
Director



Company Registration No. SC488233

RYBKA 2020 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.4 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

2 Fixed assets

	Investments £
Cost	
At 1 July 2015	-
Additions	1,019,585
At 30 June 2016	<u>1,019,585</u>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Rybka Limited	Scotland	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2016 £	Profit/(loss) for the year 2016 £
Rybka Limited	Principal activity Engineering Design Services	<u>628,637</u>	<u>35,462</u>

RYBKA 2020 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2016

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £180,000 (2015 - £0).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £648,500 (2015 - £0).

5 Share capital	2016 £	2015 £
Allotted, called up and fully paid		
1,500 Ordinary share of £1 each	1,500	1

During the year 1,499 £1 ordinary shares were issued for a consideration of £100 per share in exchange for acquiring the entire share capital of Rybka Limited.

6 Related party relationships and transactions

The company has taken advantage of the exemption available under the Financial Reporting Standard for Smaller Entities (effective January 2015) whereby it has not disclosed transactions with any wholly owned subsidiary undertaking.

Loan Notes

Amounts relating to the relevant directors during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Colin Hodge -	7.50	-	229,500	11,366	25,766	215,100
David MacLeod -	7.50	-	537,700	14,207	32,207	519,700
Andrew McKirdy -	7.50	-	97,300	2,841	6,441	93,700
		-	864,500	28,414	64,414	828,500

Amounts due as at the year end are shown within both other creditors due within one year and other creditors due after one year. Interest is charged on a periodic basis on amounts outstanding.

The loan notes are secured by way of a floating charge granted by the company in favour of the above directors.