Registered Number SC488152

HOSSACK PROJECT SERVICES LTD

Abbreviated Accounts

31 October 2016

HOSSACK PROJECT SERVICES LTD **Registered Number SC488152**

Abbreviated Balance Sheet as at 31 October 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	10,558	13,951
		10,558	13,951
Current assets			
Debtors		903	3,031
Cash at bank and in hand		2,514	5,762
		3,417	8,793
Creditors: amounts falling due within one year		(5,491)	(6,571)
Net current assets (liabilities)		(2,074)	2,222
Total assets less current liabilities		8,484	16,173
Creditors: amounts falling due after more than one year		(9,708)	(11,512)
Total net assets (liabilities)		(1,224)	4,661
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(1,226)	4,659
Shareholders' funds		(1,224)	4,661

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 June 2017

And signed on their behalf by:
Jordan Lewis Hossack, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy
Fixed Assets are stated at their cost prices, less accumulated depreciation and less amounts recognised in respect of impairment.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 20% reducing balance & 33.33% straight line
Motor vehicles - 25% reducing balance

Valuation information and policy
Leasing and purchase commitments
Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Going concern
No material uncertainties that cast significant doubt about the ability of the company to continue as a going concern have been identified by the director.

2 Tangible fixed assets

	£
Cost	
At 1 November 2015	18,624
Additions	190
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2016	18,814
Depreciation	
At 1 November 2015	4,673

Charge for the year	3,583
On disposals	-
At 31 October 2016	8,256
Net book values	
At 31 October 2016	10,558
At 31 October 2015	13,951

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
2 Ordinary shares of £1 each	2	2

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