REGISTERED NUMBER: SC488039 (Scotland)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Breakout Games Limited

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Breakout Games Limited

Company Information
for the Year Ended 31 March 2017

DIRECTORS:	G G O Kelly Mrs H M Kelly
REGISTERED OFFICE:	24 Pitmurchie Road Kincardine O'Neil Banchory Aberdeenshire AB34 5BF
REGISTERED NUMBER:	SC488039 (Scotland)
ACCOUNTANTS:	The Grant Considine Partnership Chartered Accountants 46 High Street Banchory Aberdeenshire AB31 5SR

Statement of Financial Position
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	5		5,273		-
Tangible assets	6		21,165		13,788
			26,438		13,788
CURRENT ASSETS					
Debtors	7	55,730		8,565	
Cash at bank and in hand		4,990		13,978	
		60,720		22,543	
CREDITORS					
Amounts falling due within one year	8	65,158		9,549	
NET CURRENT (LIABILITIES)/ASSETS			(4,438)		12,994
TOTAL ASSETS LESS CURRENT LIABILITIES			22,000		26,782
CREDITORS					
Amounts falling due after more than one year	9		(8,082)		(10,371)
PROVISIONS FOR LIABILITIES			(3,002)		(2,757)
NET ASSETS			10,916		13,654
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			9,916		12,654
SHAREHOLDERS' FUNDS			10,916		13,654

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Statement of Financial Position - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 August 2017 and were signed on its behalf by:

G G O Kelly - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Breakout Games Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements for the period ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2015. The transition to FRS 102 Section 1A has not resulted in any changes in accounting policies to those used previously.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and with Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Revenue recognition
Turnover is measured at fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

Income is recognised when the service has been provided, when the amount of revenue can be measured reliably and when its probable that future economic benefits will flow to the entity. If a customer has not been invoiced for services provided during the period the income is accrued and included in debtors under prepayments and accrued income.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Branding & trademarks are being amortised evenly over their estimated useful life of ten years.

Amortisation of intangible assets is included in administrative expenses.

Tangible fixed assets
Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or if held under a finance lease, over the lease term, whichever is shorter.

Improvements to Property	- 10% on cost
Plant & Machinery	- 20% on reducing balance
Fixtures & Fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

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3. **ACCOUNTING POLICIES - continued**

Financial instruments
The following assets and liabilities are classified as financial instruments - trade debtors, bank loans and directors' loans.

Bank loans are initially measured at the present value of future payments, discounted at a market rate of interest, and subsequently at amortised cost using the effective interest method.

Directors' loans (being repayable on demand) and trade debtors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 .

5. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
Additions	5,600
At 31 March 2017	5,600
AMORTISATION	
Charge for year	327
At 31 March 2017	327
NET BOOK VALUE	
At 31 March 2017	5,273

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6. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2016	-	2,790	4,250	8,881	15,921
Additions	6,677	1,243	5,942	549	14,411
Disposals	-	(852)	(395)	-	(1,247)
At 31 March 2017	6,677	3,181	9,797	9,430	29,085
DEPRECIATION					
At 1 April 2016	-	259	627	1,247	2,133
Charge for year	524	593	1,946	2,946	6,009
Eliminated on disposal	-	(111)	(111)	-	(222)
At 31 March 2017	524	741	2,462	4,193	7,920
NET BOOK VALUE					
At 31 March 2017	6,153	2,440	7,335	5,237	21,165
At 31 March 2016	-	2,531	3,623	7,634	13,788

7. DEBTORS

	2017 £	2016 £
Amounts falling due within one year:		
Trade debtors	1,310	-
Other debtors	46,170	315
	47,480	315
Amounts falling due after more than one year:		
Other debtors	8,250	8,250
Aggregate amounts	55,730	8,565

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	4,000	-
Taxation and social security	46,103	4,616
Other creditors	15,055	4,933
	65,158	9,549

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9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans	8,082	-
Other creditors	-	10,371
	8,082	10,371

10. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2017	2016
	£	£
Within one year	10,420	-

11. RELATED PARTY DISCLOSURES

During the year, total dividends of £26,000 (2016 - £10,000) were paid to the directors .

During the year the company benefited from expenses paid on its behalf of £25,300 (2016: £17,650) from a company controlled by Mr and Mrs Kelly, directors of Breakout Games Limited. During the period, Breakout Games Limited paid for expenses on behalf of the company of £175 and repaid £29,949. The resulting overpayment shows an outstanding balance at the end of the year in respect of these transactions of £4,824 (2016: £nil).

During the year the company paid expenses of £41,346 (2016: £nil) on behalf of another company controlled by Mr and Mrs Kelly, directors of Breakout Games Limited. The outstanding balance at the end of the year in respect of these transactions was £41,346 (2016: £nil).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.