

Abbreviated Accounts

For The Period

30 September 2014 to 30 September 2015

for

A C Property Letting Ltd

**Contents of the Abbreviated Accounts
For The Period 30 September 2014 to 30 September 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

A C Property Letting Ltd

Company Information

For The Period 30 September 2014 to 30 September 2015

DIRECTOR: Mrs M R Crawford

REGISTERED OFFICE: 91 Alexander Street
Airdrie
North Lanarkshire
ML6 0BD

REGISTERED NUMBER: SC487821 (Scotland)

ACCOUNTANTS: Cahill Jack Associates Limited
91 Alexander Street
Airdrie
North Lanarkshire
ML6 0BD

**Abbreviated Balance Sheet
30 September 2015**

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		155,000
CURRENT ASSETS			
Cash at bank		3,016	
CREDITORS			
Amounts falling due within one year		<u>157,219</u>	
NET CURRENT LIABILITIES			<u>(154,203)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>797</u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			<u>697</u>
SHAREHOLDERS' FUNDS			<u>797</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 May 2016 and were signed by:

Mrs M R Crawford - Director

Notes to the Abbreviated Accounts
For The Period 30 September 2014 to 30 September 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents rents received.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	155,000
At 30 September 2015	<u>155,000</u>
NET BOOK VALUE	
At 30 September 2015	<u>155,000</u>

No depreciation is provided on freehold properties. It is the company's practice to maintain these assets in a continual state of sound repair and extend and make improvements thereto from time to time and accordingly the Directors consider that the lives of these assets are so long, and residual values (based on prices prevailing at the time of the acquisition or subsequent valuation) are so high, that their depreciation is insignificant. Any permanent diminution in the value of such properties is charged to the profit and loss account as appropriate. Heritable property was valued on an open market basis on 30th September 2015 by the directors.

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	1	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.