

Registered number
SC487597

GT Paradigm Ltd

Unaudited Filleted Accounts

30 September 2017

GT Paradigm Ltd**Registered number:** SC487597**Balance Sheet****as at 30 September 2017**

	Notes	2017	2016
		£	£
Current assets			
Debtors	3	10,539	9,594
Cash at bank and in hand		47,717	9,693
		<u>58,256</u>	<u>19,287</u>
Creditors: amounts falling due within one year	4	(21,313)	(11,417)
Net current assets		<u>36,943</u>	<u>7,870</u>
Net assets		<u>36,943</u>	<u>7,870</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		36,843	7,770
Shareholders' funds		<u>36,943</u>	<u>7,870</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Graham Thomson

Director

Approved by the board on 14 May 2018

GT Paradigm Ltd
Notes to the Accounts
for the year ended 30 September 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover - Services

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees

	2017	2016
	Number	Number
Average number of persons employed by the company including paid directors and office holders	<u>2</u>	<u>2</u>

3 Debtors

2017 **2016**

	£	£
Trade debtors	10,350	9,494
Other debtors	189	100
	<u>10,539</u>	<u>9,594</u>

4 Creditors: amounts falling due within one year

	2017	2016
	£	£
Corporation tax	14,914	6,452
Other taxes and social security costs	4,381	3,494
Director's current account	1,093	799
Other creditors	925	672
	<u>21,313</u>	<u>11,417</u>

5 Controlling party

The company is controlled by Mr & Mrs Thomson by virtue of their combined holdings.

6 Other information

GT Paradigm Ltd is a private company limited by shares and incorporated in Scotland. Its registered office is:

8 Caplaw Way
 Penicuik
 Midlothian
 EH26 9JE

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.