

Company Registration No. SC487590 (Scotland)

ACE SUBSEA LIMITED
UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

ACE SUBSEA LIMITED

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ACE SUBSEA LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2016

	Notes	2016		2015	
		£	£	£	£
Current assets					
Debtors		390		265	
Creditors: amounts falling due within one year		<u>(2,295)</u>		<u>(1,545)</u>	
Total assets less current liabilities			<u>(1,905)</u>		<u>(1,280)</u>
Capital and reserves					
Called up share capital	2		100		100
Profit and loss account			<u>(2,005)</u>		<u>(1,380)</u>
Shareholders' deficit			<u>(1,905)</u>		<u>(1,280)</u>

For the financial year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 1 June 2017

Cameron Anderson
Director

Emily Anderson
Director

Company Registration No. SC487590

ACE SUBSEA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going concern

At the period end, the company balance sheet shows a net deficit. The company did not trade during the period. The directors have agreed to continue to support the company by ensuring that all liabilities are paid as they fall due. They have also agreed not to seek repayment of their current accounts until the company has sufficient resources to enable them to do so.

2 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.