REGISTERED NUMBER: SC487558 (Scotland)

Unaudited Financial Statements

for the Year Ended 31 August 2017

for

Monimail Consultancy Limited

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Monimail Consultancy Limited

Company Information
for the Year Ended 31 August 2017

DIRECTOR:	D Palmer
REGISTERED OFFICE:	1 Little Muirhead Farm Cottage Craigrothie Cupar KY15 5PH
REGISTERED NUMBER:	SC487558 (Scotland)
ACCOUNTANTS:	MMG Archbold Chartered Accountants 182 High Street Montrose ANGUS DD10 8PH

Balance Sheet
31 August 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		7,868		1,496
CURRENT ASSETS					
Debtors	5	7,286		2,025	
Cash at bank		32,451		41,122	
		39,737		43,147	
CREDITORS					
Amounts falling due within one year	6	11,717		9,893	
NET CURRENT ASSETS			28,020		33,254
TOTAL ASSETS LESS CURRENT LIABILITIES			35,888		34,750
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Retained earnings	8		35,886		34,748
SHAREHOLDERS' FUNDS			35,888		34,750

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 February 2018 and were signed by:

D Palmer - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 August 2017

1. STATUTORY INFORMATION

Monimail Consultancy Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus he continues to adopt the going concern basis of accounting in preparing the annual financial statements.

Turnover
Turnover and profit on ordinary activities before taxation are attributable to offshore consultancy.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Contracts for services
Where the substance of a contract is that the contractual obligations are performed gradually over time, revenue is recognised as contract activity progresses to reflect the partial performance of our contractual obligations. The amount of revenue included reflects the accrual of the right to consideration as contract activity progresses by reference to value of the work performed.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 September 2016	2,000
Additions	8,995
At 31 August 2017	10,995
DEPRECIATION	
At 1 September 2016	504
Charge for year	2,623
At 31 August 2017	3,127
NET BOOK VALUE	
At 31 August 2017	7,868
At 31 August 2016	1,496

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	7,286	567
Other debtors	-	1,458
	7,286	2,025

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	-	108
Taxation and social security	8,469	6,745
Other creditors	3,248	3,040
	11,717	9,893

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
2	Ordinary	£1	2	2

8. RESERVES

	Retained earnings £
At 1 September 2016	34,748
Profit for the year	31,138
Dividends	(30,000)
At 31 August 2017	35,886

9. RELATED PARTY DISCLOSURES

D Palmer
Director and Shareholder

D Palmer operated a director's loan throughout the year where he was advanced by the company £4,481 and repaid £4,852. The loan is operated on an interest free basis.

	2017 £	2016 £
Amount due to related party at the balance sheet date	2,319	1,948

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr D and Mrs L Palmer.

11. FIRST YEAR ADOPTION

The Company has transitioned to FRS 102 from previously being prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective from 1st January 2015) as at 1st September 2015.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.