

Registered Number SC487545

INTEGRATED VEHICLE SOLUTIONS LTD

Abbreviated Accounts

30 September 2016

Abbreviated Balance Sheet as at 30 September 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	2,103	2,804
		<u>2,103</u>	<u>2,804</u>
Current assets			
Stocks		1,120	935
Debtors		3,315	1,900
Cash at bank and in hand		4,470	6,978
		<u>8,905</u>	<u>9,813</u>
Creditors: amounts falling due within one year		<u>(20,930)</u>	<u>(18,118)</u>
Net current assets (liabilities)		<u>(12,025)</u>	<u>(8,305)</u>
Total assets less current liabilities		<u>(9,922)</u>	<u>(5,501)</u>
Total net assets (liabilities)		<u>(9,922)</u>	<u>(5,501)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(9,923)	(5,502)
Shareholders' funds		<u>(9,922)</u>	<u>(5,501)</u>

- For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 June 2017

And signed on their behalf by:

MR S G MCLELLAN, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents net invoiced sales of goods and services.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Other accounting policies

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 Tangible fixed assets

	£
Cost	
At 1 October 2015	3,504
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2016	<u>3,504</u>
Depreciation	
At 1 October 2015	700
Charge for the year	701
On disposals	-
At 30 September 2016	<u>1,401</u>
Net book values	
	2,103

At 30 September 2016

At 30 September 2015

2,804

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

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