REGISTERED NUMBER: SC487543 (Scotland)

Financial Statements For The Year Ended 31 July 2018

for

Mhor Fish Ltd

Contents of the Financial Statements
For The Year Ended 31 July 2018

	Page
Company Information	1
Abridged Statement of Financial Position	2
Notes to the Financial Statements	4

Mhor Fish Ltd

Company Information
For The Year Ended 31 July 2018

DIRECTORS:	O D Lewis T O Lewis
REGISTERED OFFICE:	Balquhidder Lochearnhead Perthshire FK19 8PQ
REGISTERED NUMBER:	SC487543 (Scotland)
ACCOUNTANTS:	Robb Ferguson Chartered Accountants Regent Court 70 West Regent Street Glasgow G2 2QZ

Mhor Fish Ltd (Registered number: SC487543)

Abridged Statement of Financial Position
31 July 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		**229,413**		237,108
CURRENT ASSETS					
Stocks		**10,000**		10,000	
Debtors		**8,492**		10,753	
Cash at bank and in hand		**9,165**		3,041	
		27,657		23,794	
CREDITORS					
Amounts falling due within one year		**172,546**		153,019	
NET CURRENT LIABILITIES			**(144,889)**		(129,225)
TOTAL ASSETS LESS CURRENT LIABILITIES			**84,524**		107,883
CREDITORS					
Amounts falling due after more than one year			**104,258**		119,947
NET LIABILITIES			**(19,734)**		(12,064)
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**(19,834)**		(12,164)
SHAREHOLDERS' FUNDS			**(19,734)**		(12,064)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Abridged Statement of Financial Position - continued
31 July 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Comprehensive Income and an abridged Statement of Financial Position for the year ended 31 July 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 15 January 2019 and were signed on its behalf by:

T O Lewis - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Mhor Fish Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors have considered the basis of preparing the financial statements. The directors of the Company have confirmed that they will continue to provide ongoing support as required for a further 12 months from the date of the approval of the financial statements. As a result of this, the directors of the Company conclude there are sufficient financial resources available for the foreseeable future. On this basis the directors consider that it is appropriate that the going concern basis continues to be adopted in preparing the financial statements.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 5% on cost
Fixed plant and equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments
Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

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2. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2017 - 9) .

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 August 2017 and 31 July 2018	**241,226**
DEPRECIATION	
At 1 August 2017	**4,118**
Charge for year	**7,695**
At 31 July 2018	**11,813**
NET BOOK VALUE	
At 31 July 2018	**229,413**
At 31 July 2017	237,108

5. **SECURED DEBTS**

The following secured debts are included within creditors:

	2018 **£**	2017 £
Bank loans	**124,334**	140,023

AIB Group (UK) plc hold a standard security over the property of the company and a floating charge over the company's assets.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.