REGISTERED NUMBER: SC487535 (Scotland)

Unaudited Financial Statements for the Year Ended 30 September 2017

for

Cooks Van Hire Limited

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for the Year Ended 30 September 2017

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Company Information
for the Year Ended 30 September 2017

DIRECTORS:	Mrs S J Robson Mrs M Cook
REGISTERED OFFICE:	Lang Brae Newtown St Boswells Melrose Roxburghshire TD6 0PJ
REGISTERED NUMBER:	SC487535 (Scotland)
ACCOUNTANT:	Douglas Home & Co Limited St Dunstans House High Street Melrose Borders TD6 9RU

Statement of Financial Position
30 September 2017

	Notes	30/9/17 £	£	30/9/16 £	£
FIXED ASSETS					
Intangible assets	4		129,000		147,000
Property, plant and equipment	5		590,167		608,869
			719,167		755,869
CURRENT ASSETS					
Debtors	6	112,395		130,716	
Cash at bank		130,922		173,355	
		243,317		304,071	
CREDITORS					
Amounts falling due within one year	7	127,554		148,703	
NET CURRENT ASSETS			115,763		155,368
TOTAL ASSETS LESS CURRENT LIABILITIES			834,930		911,237
CREDITORS					
Amounts falling due after more than one year	8		753,110		856,846
NET ASSETS			81,820		54,391
CAPITAL AND RESERVES					
Called up share capital			30		30
Retained earnings			81,790		54,361
SHAREHOLDERS' FUNDS			81,820		54,391

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Statement of Financial Position - continued
30 September 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 June 2018 and were signed on its behalf by:

Mrs M Cook - Director

Mrs S J Robson - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 30 September 2017

1. STATUTORY INFORMATION

Cooks Van Hire Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 October 2016 and 30 September 2017	180,000
AMORTISATION	
At 1 October 2016	33,000
Charge for year	18,000
At 30 September 2017	51,000
NET BOOK VALUE	
At 30 September 2017	129,000
At 30 September 2016	147,000

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Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

5. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 October 2016	3,795	925,243	64	929,102
Additions	8,147	210,786	-	218,933
Disposals	-	(93,843)	-	(93,843)
At 30 September 2017	11,942	1,042,186	64	1,054,192
DEPRECIATION				
At 1 October 2016	508	319,699	26	320,233
Charge for year	1,695	170,471	9	172,175
Eliminated on disposal	-	(28,383)	-	(28,383)
At 30 September 2017	2,203	461,787	35	464,025
NET BOOK VALUE				
At 30 September 2017	9,739	580,399	29	590,167
At 30 September 2016	3,287	605,544	38	608,869

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 October 2016	90,073
Additions	23,244
Transfer to ownership	(58,019)
At 30 September 2017	55,298
DEPRECIATION	
At 1 October 2016	37,448
Charge for year	11,294
Transfer to ownership	(27,326)
At 30 September 2017	21,416
NET BOOK VALUE	
At 30 September 2017	33,882
At 30 September 2016	52,625

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/9/17 £	30/9/16 £
Trade debtors	112,395	130,716

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Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/9/17	30/9/16
	£	£
Hire purchase contracts	12,921	27,787
Trade creditors	16,110	23,808
Social security and other taxes	2,723	2,412
VAT	17,550	16,588
Directors' current accounts	75,000	75,000
Accrued expenses	3,250	3,108
	127,554	148,703

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30/9/17	30/9/16
	£	£
Hire purchase contracts	12,151	11,745
Directors' loan accounts	740,959	845,101
	753,110	856,846

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 September 2017 and 30 September 2016:

	30/9/17	30/9/16
	£	£
W M Cook		
Balance outstanding at start of year	(311,470)	(301,430)
Amounts advanced	46,253	32,247
Amounts repaid	(9,030)	(42,287)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(274,247)	(311,470)
Mrs M Cook		
Balance outstanding at start of year	(311,470)	(301,430)
Amounts advanced	42,223	32,247
Amounts repaid	(5,000)	(42,287)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(274,247)	(311,470)
Mrs S J Robson		
Balance outstanding at start of year	(297,162)	(284,340)
Amounts advanced	42,757	32,016
Amounts repaid	(13,060)	(44,838)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(267,465)	(297,162)

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Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

10. FIRST YEAR ADOPTION

The policies applied under the company's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.