

Abbreviated Unaudited Accounts for the Year Ended 30 September 2016

for

Cooks Van Hire Limited

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for the Year Ended 30 September 2016**

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**Company Information
for the Year Ended 30 September 2016**

DIRECTORS:

Mrs S J Robson
W M Cook
Mrs M Cook

REGISTERED OFFICE:

Lang Brae
Newtown St Boswells
Melrose
Roxburghshire
TD6 0PJ

REGISTERED NUMBER:

SC487535 (Scotland)

ACCOUNTANT:

Douglas Home & Co Limited
St Dunstons House
High Street
Melrose
Borders
TD6 9RU

Abbreviated Balance Sheet
30 September 2016

	Notes	30/9/16 £	£	30/9/15 £	£
FIXED ASSETS					
Intangible assets	2		147,000		165,000
Tangible assets	3		<u>608,869</u>		<u>655,571</u>
			755,869		820,571
CURRENT ASSETS					
Debtors		130,716		107,415	
Cash at bank		<u>173,355</u>		<u>153,820</u>	
		304,071		261,235	
CREDITORS					
Amounts falling due within one year		<u>148,703</u>		<u>173,313</u>	
NET CURRENT ASSETS			<u>155,368</u>		<u>87,922</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			911,237		908,493
CREDITORS					
Amounts falling due after more than one year			<u>856,846</u>		<u>837,856</u>
NET ASSETS			<u>54,391</u>		<u>70,637</u>
CAPITAL AND RESERVES					
Called up share capital	4		30		30
Profit and loss account			<u>54,361</u>		<u>70,607</u>
SHAREHOLDERS' FUNDS			<u>54,391</u>		<u>70,637</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 September 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 June 2017 and were signed on its behalf by:

W M Cook - Director

Mrs M Cook - Director

Mrs S J Robson - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	
and 30 September 2016	<u>180,000</u>
AMORTISATION	
At 1 October 2015	15,000
Amortisation for year	<u>18,000</u>
At 30 September 2016	<u>33,000</u>
NET BOOK VALUE	
At 30 September 2016	<u>147,000</u>
At 30 September 2015	<u>165,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	811,178
Additions	203,349
Disposals	(85,425)
At 30 September 2016	<u>929,102</u>
DEPRECIATION	
At 1 October 2015	155,607
Charge for year	181,229
Eliminated on disposal	(16,603)
At 30 September 2016	<u>320,233</u>
NET BOOK VALUE	
At 30 September 2016	<u>608,869</u>
At 30 September 2015	<u>655,571</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30/9/16 £	30/9/15 £
30	Ordinary	£1.00	<u>30</u>	<u>30</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the year ended 30 September 2016 and the period ended 30 September 2015:

	30/9/16 £	30/9/15 £
W M Cook		
Balance outstanding at start of year	(301,430)	-
Amounts advanced	32,247	76,124
Amounts repaid	(42,287)	(377,554)
Balance outstanding at end of year	<u>(311,470)</u>	<u>(301,430)</u>
Mrs M Cook		
Balance outstanding at start of year	(301,430)	-
Amounts advanced	32,247	76,124
Amounts repaid	(42,287)	(377,554)
Balance outstanding at end of year	<u>(311,470)</u>	<u>(301,430)</u>
Mrs S J Robson		
Balance outstanding at start of year	(284,340)	-
Amounts advanced	32,016	66,652
Amounts repaid	(44,838)	(350,992)
Balance outstanding at end of year	<u>(297,162)</u>	<u>(284,340)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.