REGISTERED NUMBER: SC487517 (Scotland)

Unaudited Financial Statements for the Year Ended 30 September 2017

for

Messrs Donald Macdonald Ltd

Reid & Fraser
Chartered Accountants
15 Princes Street
Thurso
Caithness
KW14 7BQ

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for the Year Ended 30 September 2017

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Messrs Donald Macdonald Ltd

Company Information
for the Year Ended 30 September 2017

DIRECTORS:	J MacDonald D MacDonald
REGISTERED OFFICE:	Taldale Forss By Thurso Caithness KW14 7XU
REGISTERED NUMBER:	SC487517 (Scotland)
ACCOUNTANTS:	Reid & Fraser Chartered Accountants 15 Princes Street Thurso Caithness KW14 7BQ

Balance Sheet
30 September 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	**417,832**	393,839
CURRENT ASSETS			
Debtors	5	**38,467**	36,427
Cash at bank		**101,814**	86,472
		140,281	122,899
CREDITORS			
Amounts falling due within one year	6	**(316,966)**	(325,401)
NET CURRENT LIABILITIES		**(176,685)**	(202,502)
TOTAL ASSETS LESS CURRENT LIABILITIES		**241,147**	191,337
CREDITORS			
Amounts falling due after more than one year	7	**(28,563)**	(34,160)
PROVISIONS FOR LIABILITIES		**(79,388)**	(70,606)
NET ASSETS		**133,196**	86,571
CAPITAL AND RESERVES			
Called up share capital		**1,000**	1,000
Retained earnings		**132,196**	85,571
SHAREHOLDERS' FUNDS		**133,196**	86,571

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 September 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 June 2018 and were signed on its behalf by:

D MacDonald - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Messrs Donald Macdonald Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% reducing balance and 15% reducing balance

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

HIRE PURCHASE AND LEASING COMMITMENTS

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2016	**527,844**
Additions	**147,496**
Disposals	**(63,510)**
At 30 September 2017	**611,830**
DEPRECIATION	
At 1 October 2016	**134,005**
Charge for year	**77,129**
Eliminated on disposal	**(17,136)**
At 30 September 2017	**193,998**
NET BOOK VALUE	
At 30 September 2017	**417,832**
At 30 September 2016	393,839

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 October 2016	**200,720**
Additions	**26,722**
Disposals	**(59,678)**
At 30 September 2017	**167,764**
DEPRECIATION	
At 1 October 2016	**47,011**
Charge for year	**20,596**
Eliminated on disposal	**(16,561)**
At 30 September 2017	**51,046**
NET BOOK VALUE	
At 30 September 2017	**116,718**
At 30 September 2016	153,709

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5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	**35,815**	32,842
Other debtors	**2,652**	3,585
	38,467	36,427

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	**27,098**	24,861
Trade creditors	**24,080**	6,044
Taxation and social security	**17,263**	9,913
Other creditors	**248,525**	284,583
	316,966	325,401

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	**28,563**	34,160

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.