

REGISTERED NUMBER: SC487413 (Scotland)

Unaudited Financial Statements
for the Year Ended 30 September 2017
for
Butterfly 21 Limited

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for the Year Ended 30 September 2017**

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Butterfly 21 Limited
Company Information
for the Year Ended 30 September 2017

DIRECTOR: Ms K Shand

REGISTERED OFFICE: 10 Park Court
Park Road
Ellon
Aberdeenshire
AB41 9GY

REGISTERED NUMBER: SC487413 (Scotland)

ACCOUNTANTS: SBP
Accountants
42 Queens Road
Aberdeen
AB15 4YE

Balance Sheet
30 September 2017

	Notes	30.9.17 £	£	30.9.16 £	£
FIXED ASSETS					
Tangible assets	4		-		2,803
CURRENT ASSETS					
Stocks		-		195	
Debtors	5	15,477		10,083	
Cash at bank and in hand		<u>2,361</u>		<u>444</u>	
		17,838		10,722	
CREDITORS					
Amounts falling due within one year	6	<u>17,828</u>		<u>24,176</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>10</u>		<u>(13,454)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10</u>		<u>(10,651)</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>-</u>		<u>(10,661)</u>
			<u>10</u>		<u>(10,651)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13 July 2018 and were signed by:

Ms K Shand - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2017**

1. STATUTORY INFORMATION

Butterfly 21 Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2016 - 3) .

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

4. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 October 2016	3,575	400	1,370	5,345
Additions	-	-	210	210
Disposals	(3,575)	(400)	(1,580)	(5,555)
At 30 September 2017	-	-	-	-
DEPRECIATION				
At 1 October 2016	1,639	239	664	2,542
Charge for year	894	99	395	1,388
Eliminated on disposal	(2,533)	(338)	(1,059)	(3,930)
At 30 September 2017	-	-	-	-
NET BOOK VALUE				
At 30 September 2017	-	-	-	-
At 30 September 2016	1,936	161	706	2,803

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.17 £	30.9.16 £
Other debtors	15,477	10,083

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.17 £	30.9.16 £
Bank loans and overdrafts	11,875	17,524
Trade creditors	-	1
Taxation and social security	2,826	3,322
Other creditors	3,127	3,329
	17,828	24,176

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 September 2017 and 30 September 2016:

	30.9.17 £	30.9.16 £
Ms K Shand		
Balance outstanding at start of year	(5,235)	(5,235)
Amounts advanced	16,452	-
Amounts repaid	(26,694)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(15,477)	(5,235)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.