

Abbreviated Unaudited Accounts
for the Year Ended 30 September 2016
for
Butterfly 21 Limited

**Contents of the Abbreviated Accounts
for the Year Ended 30 September 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Butterfly 21 Limited
Company Information
for the Year Ended 30 September 2016

DIRECTOR: Ms K Shand

REGISTERED OFFICE: 59 Old Aberdeen Road
Balmedie
Aberdeen
AB23 8SH

REGISTERED NUMBER: SC487413 (Scotland)

ACCOUNTANTS: SBP
Accountants
49 Carden Place
Aberdeen
AB10 1UN

Abbreviated Balance Sheet
30 September 2016

	Notes	30.9.16 £	£	30.9.15 £	£
FIXED ASSETS					
Tangible assets	2		2,803		4,139
CURRENT ASSETS					
Stocks		195		780	
Debtors		10,083		5,235	
Cash at bank and in hand		444		4,270	
		<u>10,722</u>		<u>10,285</u>	
CREDITORS					
Amounts falling due within one year		<u>24,176</u>		<u>21,206</u>	
NET CURRENT LIABILITIES			<u>(13,454)</u>		<u>(10,921)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(10,651)</u>		<u>(6,782)</u>
CREDITORS					
Amounts falling due after more than one year			-		5,332
NET LIABILITIES			<u>(10,651)</u>		<u>(12,114)</u>
CAPITAL AND RESERVES					
Called up share capital	3		10		10
Profit and loss account			<u>(10,661)</u>		<u>(12,124)</u>
SHAREHOLDERS' FUNDS			<u>(10,651)</u>		<u>(12,114)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Butterfly 21 Limited (Registered number: SC487413)

Abbreviated Balance Sheet - continued
30 September 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 June 2017 and were signed by:

Ms K Shand - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2016

1. ACCOUNTING POLICIES

Accounting convention

The company made a loss in the period and has a deficiency of £10,651. If necessary the company will be supported by the Director and based on this the Director consider it appropriate to prepare the accounts on a going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the Director's support.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated life:

Plant and machinery: 25% on cost

Improvements to property: 25% on cost

Fixtures and fittings: 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	
and 30 September 2016	<u>5,345</u>
DEPRECIATION	
At 1 October 2015	1,206
Charge for year	<u>1,336</u>
At 30 September 2016	<u>2,542</u>
NET BOOK VALUE	
At 30 September 2016	<u>2,803</u>
At 30 September 2015	<u>4,139</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.16 £	30.9.15 £
10	Ordinary	£1	<u>10</u>	<u>10</u>

4. ULTIMATE CONTROLLING PARTY

The company was under the control of Ms K Shand throughout the entire accounting period.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2016

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the year ended 30 September 2016 and the period ended 30 September 2015:

	30.9.16 £	30.9.15 £
Ms K Shand		
Balance outstanding at start of year	5,235	-
Amounts advanced	-	5,895
Amounts repaid	-	(660)
Balance outstanding at end of year	<u>5,235</u>	<u>5,235</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.