REGISTERED NUMBER: SC486621 (Scotland)

Unaudited Financial Statements for the Year Ended 30 September 2024

for

Alltruck Crane Repairs & Sales Ltd

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for the Year Ended 30 September 2024

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Balance Sheet
30 September 2024

	Notes	30.9.24 £	30.9.23 £
FIXED ASSETS			
Tangible assets	4	1,067,891	742,860
CURRENT ASSETS			
Stocks		508,407	327,918
Debtors	5	337,150	383,703
Cash at bank and in hand		701,854	412,437
		1,547,411	1,124,058
CREDITORS			
Amounts falling due within one year	6	(1,059,602)	(633,776)
NET CURRENT ASSETS		487,809	490,282
TOTAL ASSETS LESS CURRENT LIABILITIES		1,555,700	1,233,142
CREDITORS			
Amounts falling due after more than one year	7	(256,565)	(342,750)
PROVISIONS FOR LIABILITIES		(259,285)	(181,137)
NET ASSETS		1,039,850	709,255
CAPITAL AND RESERVES			
Called up share capital		200	200
Capital redemption reserve		100	100
Retained earnings		1,039,550	708,955
SHAREHOLDERS' FUNDS		1,039,850	709,255

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 September 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 June 2025 and were signed on its behalf by:

D Smith - Director

M Shaw - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Alltruck Crane Repairs & Sales Ltd is a private company, limited by shares, domiciled in Scotland, registration number SC486621. The registered office is 42 Stirling Street, Denny, Stirlingshire, FK6 6DJ.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of goods and services in respect of commercial crane sale and repair services excluding value added tax. Sales are recognised at the point at which the goods are transferred and the service is complete.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

Tangible fixed assets are stated at cost less depreciation. Cost represent purchase price together with any incidental costs of acquisition.

The directors have considered the residual value of all tangible fixed assets to be immaterial and therefore all tangible fixed assets are depreciated to nil value.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is represented by purchase price.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Provisions
Provisions are recognised when the company has a legal or constructive obligation as a result of a past event, it is probable that an outflow of resources will be required to settle the obligation, and the amount has been reliably estimated. Provisions are not recognised for future operating losses. Provisions are discounted where the time value of money is material.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2023 - 11) .

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 October 2023	18,368	89,950	10,746
Additions	-	45,927	2,372
Disposals	-	-	-
At 30 September 2024	18,368	135,877	13,118
DEPRECIATION			
At 1 October 2023	1,901	50,999	6,740
Charge for year	368	15,084	1,327
Eliminated on disposal	-	-	-
At 30 September 2024	2,269	66,083	8,067
NET BOOK VALUE			
At 30 September 2024	16,099	69,794	5,051
At 30 September 2023	16,467	38,951	4,006

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4. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 October 2023	1,035,587	12,630	1,167,281
Additions	443,699	71,300	563,298
Disposals	(93,945)	-	(93,945)
At 30 September 2024	1,385,341	83,930	1,636,634
DEPRECIATION			
At 1 October 2023	356,691	8,090	424,421
Charge for year	151,906	5,809	174,494
Eliminated on disposal	(30,172)	-	(30,172)
At 30 September 2024	478,425	13,899	568,743
NET BOOK VALUE			
At 30 September 2024	906,916	70,031	1,067,891
At 30 September 2023	678,896	4,540	742,860

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 October 2023	895,778
Additions	152,295
Disposals	(88,445)
Transfer to ownership	(13,500)
At 30 September 2024	946,128
DEPRECIATION	
At 1 October 2023	324,673
Charge for year	117,261
Eliminated on disposal	(26,443)
Transfer to ownership	(8,310)
At 30 September 2024	407,181
NET BOOK VALUE	
At 30 September 2024	538,947
At 30 September 2023	571,105

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.24 £	30.9.23 £
Trade debtors	321,432	356,732
Other debtors	15,718	26,971
	337,150	383,703

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.24	30.9.23
	£	£
Hire purchase contracts	184,093	168,349
Trade creditors	643,823	409,682
Taxation and social security	59,597	46,905
Other creditors	172,089	8,840
	1,059,602	633,776

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.24	30.9.23
	£	£
Hire purchase contracts	256,565	342,750

8. SECURED DEBTS

The following secured debts are included within creditors:

	30.9.24	30.9.23
	£	£
Hire purchase contracts	440,658	511,099

Hire purchase creditors are secured on the assets to which they relate.

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date the following amounts were advanced to director:-

M Shaw £10,000 (2023:- £Nil)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.