REGISTERED NUMBER: SC486621 (Scotland)

Unaudited Financial Statements for the Year Ended 30 September 2023

for

Alltruck Crane Repairs & Sales Ltd

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for the Year Ended 30 September 2023

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Company Information
for the Year Ended 30 September 2023

DIRECTORS:	M Shaw D Smith
REGISTERED OFFICE:	42 Stirling Street DENNY Stirlingshire FK6 6DJ
REGISTERED NUMBER:	SC486621 (Scotland)
ACCOUNTANTS:	Peter Deans Chartered Accountants 42 Stirling Street Denny Stirlingshire FK6 6DJ
BANKERS:	The Royal Bank of Scotland 18 Tay Walk Town Centre Cumbernauld G67 1DE

Balance Sheet
30 September 2023

	Notes	30.9.23 £	£	30.9.22 £	£
FIXED ASSETS					
Tangible assets	4		742,860		724,107
CURRENT ASSETS					
Stocks		327,918		318,871	
Debtors	5	383,703		220,580	
Cash at bank and in hand		412,437		724,634	
		1,124,058		1,264,085	
CREDITORS					
Amounts falling due within one year	6	633,776		631,086	
NET CURRENT ASSETS			490,282		632,999
TOTAL ASSETS LESS CURRENT LIABILITIES			1,233,142		1,357,106
CREDITORS					
Amounts falling due after more than one year	7		(342,750)		(384,759)
PROVISIONS FOR LIABILITIES	8		(181,137)		(175,368)
NET ASSETS			709,255		796,979
CAPITAL AND RESERVES					
Called up share capital	9		200		300
Capital redemption reserve	10		100		-
Retained earnings	10		708,955		796,679
SHAREHOLDERS' FUNDS			709,255		796,979

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 September 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 February 2024 and were signed on its behalf by:

D Smith - Director

M Shaw - Director

1. STATUTORY INFORMATION

Alltruck Crane Repairs & Sales Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2022 - 11) .

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 October 2022	18,368	85,450	10,746
Additions	-	4,500	-
Disposals	-	-	-
At 30 September 2023	18,368	89,950	10,746
DEPRECIATION			
At 1 October 2022	1,533	38,477	5,405
Charge for year	368	12,522	1,335
Eliminated on disposal	-	-	-
At 30 September 2023	1,901	50,999	6,740
NET BOOK VALUE			
At 30 September 2023	16,467	38,951	4,006
At 30 September 2022	16,835	46,973	5,341

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 October 2022	958,887	10,925	1,084,376
Additions	195,170	1,705	201,375
Disposals	(118,470)	-	(118,470)
At 30 September 2023	1,035,587	12,630	1,167,281
DEPRECIATION			
At 1 October 2022	309,873	4,981	360,269
Charge for year	130,552	3,109	147,886
Eliminated on disposal	(83,734)	-	(83,734)
At 30 September 2023	356,691	8,090	424,421
NET BOOK VALUE			
At 30 September 2023	678,896	4,540	742,860
At 30 September 2022	649,014	5,944	724,107

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4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 October 2022	867,272
Additions	131,656
Disposals	(103,150)
At 30 September 2023	895,778
DEPRECIATION	
At 1 October 2022	279,977
Charge for year	116,100
Eliminated on disposal	(71,404)
At 30 September 2023	324,673
NET BOOK VALUE	
At 30 September 2023	571,105
At 30 September 2022	587,295

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.23 £	30.9.22 £
Trade debtors	356,732	220,580
Other debtors	26,971	-
	383,703	220,580

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.23 £	30.9.22 £
Hire purchase contracts	168,349	162,976
Trade creditors	409,681	322,937
Taxation and social security	46,905	140,790
Other creditors	8,841	4,383
	633,776	631,086

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.23 £	30.9.22 £
Hire purchase contracts	342,750	384,759

8. **PROVISIONS FOR LIABILITIES**

	30.9.23 £	30.9.22 £
Deferred tax	181,137	175,368

	Deferred tax £
Balance at 1 October 2022	175,368
Accelerated capital allowances	5,769
Balance at 30 September 2023	181,137

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9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.23 £	30.9.22 £
200	Ordinary shares	£1	200	300

On 21 November 2022 the company entered into an agreement to purchase 100 of its own shares from its parent company All Truck Commercial Vehicle Repairs Ltd. These shares were purchased for £140,000. These purchased shares were subsequently cancelled by the company.

10. RESERVES

	Retained earnings £	Capital redemption reserve £	Totals £
At 1 October 2022	796,679	-	796,679
Profit for the year	133,276		133,276
Dividends	(81,000)		(81,000)
Purchase of own shares	(140,000)	100	(139,900)
At 30 September 2023	708,955	100	709,055

11. RELATED PARTY DISCLOSURES

During the year, total dividends of £81,000 (2022 - £46,000) were paid to the directors .

All Truck Commercial Vehicle Repairs Limited is a parent company.

All Truck Commercial Vehicle Repairs Limited holds 25% of the ordinary share capital of All Truck Crane Repairs & Sales Limited (2022:- 50%).

During the year sales of £279,124 (2022:- £260,923) were made to and purchases and services of £132.012 (2022: - £79,685) were made from All Truck Commercial Vehicle Repairs Limited.

The amount due at the year end from All Truck Commercial Vehicle Repairs Limited is £111,171 (2022:- £83,512)

The amount due at the year end to All Truck Commercial Vehicle Repairs Limited is £11,119 (2022: - £19,329).

During the year and in the normal course of trade All Truck Commercial Vehicle repairs provided management services to All Truck Crane Repairs and Sales Limited. A management charge of £75,000 (2022: -£12,500) was raised during the period for these services.

All Truck Crane Repairs and Sales Limited is charged a rental by All Truck Commercial Vehicle Repairs Limited. The rental charge for 30 September 2023 was £24,000 (2022: - £24,000)

On 21 November 2022 the company entered into an agreement to purchase 100 of its own shares from its parent company All Truck Commercial Vehicle Repairs Ltd. These shares were purchased for £140,000. These purchased shares were subsequently cancelled by the company.

12. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is D Smith.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.