REGISTERED NUMBER: SC486621 (Scotland)

Unaudited Financial Statements for the Year Ended 30 September 2021

for

Alltruck Crane Repairs & Sales Ltd

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for the Year Ended 30 September 2021

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Company Information
for the Year Ended 30 September 2021

DIRECTORS:	P M Hoggan M Shaw D Smith
REGISTERED OFFICE:	42 Stirling Street DENNY Stirlingshire FK6 6DJ
REGISTERED NUMBER:	SC486621 (Scotland)
ACCOUNTANTS:	Peter Deans Chartered Accountants 42 Stirling Street Denny Stirlingshire FK6 6DJ
BANKERS:	The Royal Bank of Scotland 18 Tay Walk Town Centre Cumbernauld G67 1DE

Balance Sheet
30 September 2021

	Notes	30.9.21 £	£	30.9.20 £	£
FIXED ASSETS					
Tangible assets	4		800,430		578,749
CURRENT ASSETS					
Stocks		483,275		134,461	
Debtors	5	351,023		584,308	
Cash at bank and in hand		342,223		213,118	
		1,176,521		931,887	
CREDITORS					
Amounts falling due within one year	6	740,533		743,080	
NET CURRENT ASSETS			435,988		188,807
TOTAL ASSETS LESS CURRENT LIABILITIES			1,236,418		767,556
CREDITORS					
Amounts falling due after more than one year	7		(386,823)		(224,523)
PROVISIONS FOR LIABILITIES	8		(147,807)		(106,454)
NET ASSETS			701,788		436,579
CAPITAL AND RESERVES					
Called up share capital	9		300		300
Retained earnings	10		701,488		436,279
SHAREHOLDERS' FUNDS			701,788		436,579

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 September 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 March 2022 and were signed on its behalf by:

D Smith - Director

M Shaw - Director

P M Hoggan - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Alltruck Crane Repairs & Sales Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2020 - 11) .

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 October 2020	18,368	43,195	5,690
Additions	-	40,005	5,056
Disposals	-	-	-
At 30 September 2021	18,368	83,200	10,746
DEPRECIATION			
At 1 October 2020	778	10,054	2,792
Charge for year	387	13,425	832
Eliminated on disposal	-	-	-
At 30 September 2021	1,165	23,479	3,624
NET BOOK VALUE			
At 30 September 2021	17,203	59,721	7,122
At 30 September 2020	17,590	33,141	2,898

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 October 2020	725,910	2,265	795,428
Additions	360,100	2,640	407,801
Disposals	(125,000)	-	(125,000)
At 30 September 2021	961,010	4,905	1,078,229
DEPRECIATION			
At 1 October 2020	200,824	2,231	216,679
Charge for year	104,591	171	119,406
Eliminated on disposal	(58,286)	-	(58,286)
At 30 September 2021	247,129	2,402	277,799
NET BOOK VALUE			
At 30 September 2021	713,881	2,503	800,430
At 30 September 2020	525,086	34	578,749

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4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 October 2020	665,490
Additions	222,213
Disposals	(100,000)
Transfer to ownership	(34,500)
At 30 September 2021	753,203
DEPRECIATION	
At 1 October 2020	172,236
Charge for year	95,085
Eliminated on disposal	(43,649)
Transfer to ownership	(17,736)
At 30 September 2021	205,936
NET BOOK VALUE	
At 30 September 2021	547,267
At 30 September 2020	493,254

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.21 £	30.9.20 £
Trade debtors	305,739	564,008
Other debtors	45,284	20,300
	351,023	584,308

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.21 £	30.9.20 £
Hire purchase contracts	139,039	84,488
Trade creditors	573,760	558,906
Taxation and social security	22,083	96,034
Other creditors	5,651	3,652
	740,533	743,080

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.21 £	30.9.20 £
Hire purchase contracts	386,823	224,523

Amounts falling due in more than five years:

Repayable by instalments		
Hire purchase	27,878	-

8. **PROVISIONS FOR LIABILITIES**

	30.9.21 £	30.9.20 £
Deferred tax	147,807	106,454

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8. PROVISIONS FOR LIABILITIES - continued

	Deferred tax
	£
Balance at 1 October 2020	106,454
Accelerated capital allowances	41,353
Balance at 30 September 2021	147,807

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.21 £	30.9.20 £
300	Ordinary shares	£1	300	300

10. RESERVES

	Retained earnings
	£
At 1 October 2020	436,279
Profit for the year	311,209
Dividends	(46,000)
At 30 September 2021	701,488

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 September 2021 and 30 September 2020:

	30.9.21 £	30.9.20 £
M Shaw		
Balance outstanding at start of year	20,000	-
Amounts advanced	-	20,000
Amounts repaid	(20,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	-	20,000
D Smith		
Balance outstanding at start of year	100	-
Amounts advanced	-	100
Amounts repaid	(100)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	-	100

12. RELATED PARTY DISCLOSURES

During the year, total dividends of £46,000 (2020 - £51,000) were paid to the directors .

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12. RELATED PARTY DISCLOSURES - continued

All Truck Commercial Vehicle Repairs Limited is a parent company.

All Truck Commercial Vehicle Repairs Limited holds 50% of the ordinary share capital of All Truck Crane Repairs & Sales Limited (2020:- 50%).

During the year sales of £241,237 (2020:- £361,076) were made to and purchases and services of £130,126 (2020: - £71,930) were made from All Truck Commercial Vehicle Repairs Limited.

The amount due at the year end from All Truck Commercial Vehicle Repairs Limited is £168,621 (2020:- £205,246)

The amount due at the year end to All Truck Commercial Vehicle Repairs Limited is £198,954 (2020: - £67,029).

During the year and in the normal course of trade All Truck Commercial Vehicle repairs provided management services to All Truck Crane Repairs and Sales Limited. A management charge of £25,000 (2020: -£20,000) was raised during the period for these services.

13. ULTIMATE CONTROLLING PARTY

It is the opinion of the directors' that the company has no ultimate controlling party at the balance sheet date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.