REGISTERED NUMBER: SC486621 (Scotland)

Unaudited Financial Statements for the Year Ended 30 September 2019

for

Alltruck Crane Repairs & Sales Ltd

Contents of the Financial Statements
for the Year Ended 30 September 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Company Information
for the Year Ended 30 September 2019

DIRECTORS:	P M Hoggan M Shaw D Smith
REGISTERED OFFICE:	42 Stirling Street DENNY Stirlingshire FK6 6DJ
REGISTERED NUMBER:	SC486621 (Scotland)
ACCOUNTANTS:	Peter Deans Chartered Accountants 42 Stirling Street Denny Stirlingshire FK6 6DJ
BANKERS:	The Royal Bank of Scotland 18 Tay Walk Town Centre Cumbernauld G67 1DE

Balance Sheet
30 September 2019

	Notes	30.9.19 £	£	30.9.18 £	£
FIXED ASSETS					
Tangible assets	4		744,381		588,817
CURRENT ASSETS					
Stocks		141,433		43,019	
Debtors	5	424,897		398,594	
Cash at bank and in hand		195,576		168,418	
		761,906		610,031	
CREDITORS					
Amounts falling due within one year	6	720,384		623,029	
NET CURRENT ASSETS/(LIABILITIES)			41,522		(12,998)
TOTAL ASSETS LESS CURRENT LIABILITIES			785,903		575,819
CREDITORS					
Amounts falling due after more than one year	7		(316,773)		(242,510)
PROVISIONS FOR LIABILITIES	8		(91,314)		(62,763)
ACCRUALS AND DEFERRED INCOME	9		(24,000)		-
NET ASSETS			353,816		270,546
CAPITAL AND RESERVES					
Called up share capital	10		300		300
Retained earnings	11		353,516		270,246
SHAREHOLDERS' FUNDS			353,816		270,546

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 September 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 2 March 2020 and were signed on its behalf by:

D Smith - Director

M Shaw - Director

P M Hoggan - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Alltruck Crane Repairs & Sales Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2018 - 14) .

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 October 2018	254,067	13,176	5,500
Additions	9,714	6,300	190
At 30 September 2019	263,781	19,476	5,690
DEPRECIATION			
At 1 October 2018	3,612	4,175	576
Charge for year	5,222	2,731	1,251
At 30 September 2019	8,834	6,906	1,827
NET BOOK VALUE			
At 30 September 2019	254,947	12,570	3,863
At 30 September 2018	250,455	9,001	4,924

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 October 2018	374,490	2,265	649,498
Additions	217,437	-	233,641
At 30 September 2019	591,927	2,265	883,139
DEPRECIATION			
At 1 October 2018	50,814	1,504	60,681
Charge for year	68,301	572	78,077
At 30 September 2019	119,115	2,076	138,758
NET BOOK VALUE			
At 30 September 2019	472,812	189	744,381
At 30 September 2018	323,676	761	588,817

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4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Short leasehold	Motor vehicles	Totals
	£	£	£
COST			
At 1 October 2018	130,000	370,890	500,890
Additions	-	210,617	210,617
At 30 September 2019	130,000	581,507	711,507
DEPRECIATION			
At 1 October 2018	2,305	50,498	52,803
Charge for year	2,589	66,428	69,017
At 30 September 2019	4,894	116,926	121,820
NET BOOK VALUE			
At 30 September 2019	125,106	464,581	589,687
At 30 September 2018	127,695	320,392	448,087

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.19	30.9.18
	£	£
Trade debtors	424,537	398,594
Other debtors	360	-
	424,897	398,594

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.19	30.9.18
	£	£
Hire purchase contracts	99,931	83,602
Trade creditors	460,925	385,298
Taxation and social security	32,251	23,001
Other creditors	127,277	131,128
	720,384	623,029

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.19	30.9.18
	£	£
Hire purchase contracts	316,773	242,510

Amounts falling due in more than five years:

Repayable by instalments		
Hire purchase	19,815	13,910

8. **PROVISIONS FOR LIABILITIES**

	30.9.19	30.9.18
	£	£
Deferred tax	91,314	62,763

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8. PROVISIONS FOR LIABILITIES - continued

	Deferred tax
	£
Balance at 1 October 2018	62,763
Accelerated capital allowances	28,551
Balance at 30 September 2019	91,314

9. ACCRUALS AND DEFERRED INCOME

	30.9.19	30.9.18
	£	£
Deferred government grants	24,000	-

During the previous financial year the year the company received £36,000 of grant funding by way of a Regional selective Assistance grant. This grant funding was to aid asset purchase and job creation. The grant is being amortised over 3 years in accordance with the fixed assets it funded.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.19	30.9.18
			£	£
300	Ordinary shares	£1	300	300

11. RESERVES

	Retained earnings
	£
At 1 October 2018	270,246
Profit for the year	119,270
Dividends	(36,000)
At 30 September 2019	353,516

12. RELATED PARTY DISCLOSURES

During the year, total dividends of £36,000 (2018 - £31,000) were paid to the directors .

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12. RELATED PARTY DISCLOSURES - continued

All Truck Commercial Vehicle Repairs Limited is a parent company.

All Truck Commercial Vehicle Repairs Limited holds 50% of the ordinary share capital of All Truck Crane Repairs & Sales Limited (2018:- 50%).

During the year sales of £118,607 (2018: - £70,154) were made to and purchases and services of £60,957 (2018: - £22,345) were made from All Truck Commercial Vehicle Repairs Limited.

The amount due at the year end from All Truck Commercial Vehicle Repairs Limited is £118,773 (2018: -£67,514)

The amount due at the year end to All Truck Commercial Vehicle Repairs Limited is £57,926 (2018: - £33,422).

During a previous financial year, the company received loan funds from All Truck Commercial Vehicle Repairs Limited. The balance of the loan at the year-end is £113,800 (2018: £113,800). The loan is interest free and repayable on demand.

During the year and in the normal course of trade All Truck Commercial Vehicle repairs provided management services to All Truck Crane Repairs and Sales Limited. A management charge of £20,000 (2018: -£20,000) was raised during the period for these services.

PMH Coachbuilders, is a company in which P M Hoggan is a director and shareholder.

During the year sales of £4,629 (2018: - £89,500) were made to and purchases of £5,804 (2018: - £9,552) were made from PMH Coachbuilders Limited.

The amount due at the year end from PMH Coachbuilders Limited is £6,414 (2018:- £37,698)

The amount due at the year end to PMH Coachbuilders Limited is £20,248 (2018:- £13,282)

13. ULTIMATE CONTROLLING PARTY

It is the opinion of the directors' that the company has no ultimate controlling party at the balance sheet date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.