

**GM ENVIRONMENTAL (SCOTLAND) LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017**

Khokhar McAdam Ltd

Chartered Accountants

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GM Environmental (Scotland) Limited
Financial Statements
For The Year Ended 31 May 2017

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GM Environmental (Scotland) Limited
Balance Sheet
As at 31 May 2017

Registered number: SC486413

		31 May 2017		Period to 31 May 2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		14,731		-
			<u>14,731</u>		<u>-</u>
CURRENT ASSETS					
Debtors	4	35,616		1	
		<u>35,616</u>		<u>1</u>	
Creditors: Amounts Falling Due Within One Year	5	(91,264)		-	
		<u>(91,264)</u>		<u>-</u>	
NET CURRENT ASSETS (LIABILITIES)			(55,648)		1
			<u>(55,648)</u>		<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(40,917)		1
			<u>(40,917)</u>		<u>1</u>
NET ASSETS			<u>(40,917)</u>		<u>1</u>
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Profit and Loss Account			(40,918)		-
			<u>(40,918)</u>		<u>-</u>
SHAREHOLDERS' FUNDS			<u>(40,917)</u>		<u>1</u>

GM Environmental (Scotland) Limited
Balance Sheet (continued)
As at 31 May 2017

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr George Millar

21 February 2018

The notes on pages 3 to 4 form part of these financial statements.

GM Environmental (Scotland) Limited
Notes to the Unaudited Accounts
For The Year Ended 31 May 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	20% Straight Line
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2. Average Number of Employees

Average number of employees, including directors, during the year was four.

3. Tangible Assets

	Motor Vehicles
	£
Cost	
As at 1 June 2016	-
Additions	18,414
As at 31 May 2017	<u>18,414</u>
Depreciation	
As at 1 June 2016	-
Provided during the period	3,683
As at 31 May 2017	<u>3,683</u>
Net Book Value	
As at 31 May 2017	<u>14,731</u>
As at 1 June 2016	<u>-</u>

GM Environmental (Scotland) Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 May 2017

4. Debtors

	31 May 2017	Period to 31 May 2016
	£	£
Due within one year		
Trade debtors	29,083	-
Other debtors	6,533	1
	<u>35,616</u>	<u>1</u>

5. Creditors: Amounts Falling Due Within One Year

	31 May 2017	Period to 31 May 2016
	£	£
Trade creditors	25,926	-
Bank loans and overdrafts	8,018	-
Other taxes and social security	5,677	-
VAT	1,746	-
Other creditors	54	-
Directors' loan accounts	49,843	-
	<u>91,264</u>	<u>-</u>

6. Share Capital

	Value	Number	31 May 2017	Period to 31 May 2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	<u>1</u>	<u>1</u>	<u>1</u>

7. Ultimate Controlling Party

The company's ultimate controlling party is George Millar by virtue of his ownership of 100% of the issued share capital in the company.

8. General Information

GM Environmental (Scotland) Limited Registered number SC486413 is a limited by shares company incorporated in Scotland. The Registered Office is Unit 4, 544 Scotland street west, Glasgow, G41 1BZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.