REGISTERED NUMBER: SC486384 (Scotland)

Unaudited Financial Statements

for the Year Ended 31 August 2018

for

JLB Prodchem Limited

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JLB Prodchem Limited

Company Information
for the Year Ended 31 August 2018

DIRECTOR:	D A Brands
REGISTERED OFFICE:	7 Birch Grove Inveruric AB51 6AQ
REGISTERED NUMBER:	SC486384 (Scotland)
ACCOUNTANTS:	MMG Archbold Chartered Accountants 182 High Street Montrose ANGUS DD10 8PH

Balance Sheet
31 August 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		1,100		1,467
CURRENT ASSETS					
Debtors	5	8,080		6,765	
Cash at bank		27,488		12,088	
		35,568		18,853	
CREDITORS					
Amounts falling due within one year	6	34,141		15,785	
NET CURRENT ASSETS			1,427		3,068
TOTAL ASSETS LESS CURRENT LIABILITIES			2,527		4,535
PROVISIONS FOR LIABILITIES			209		-
NET ASSETS			2,318		4,535
CAPITAL AND RESERVES					
Called up share capital			5		5
Retained earnings			2,313		4,530
			2,318		4,535

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 August 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 April 2019 and were signed by:

D A Brands - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 August 2018

1. STATUTORY INFORMATION

JLB Prodchem Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus he continues to adopt the going concern basis of accounting in preparing the annual financial statements.

Turnover
Turnover and profit on ordinary activities before taxation are attributable to production chemistry.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Contracts for services
Where the substance of a contract is that the contractual obligations are performed gradually over time, revenue is recognised as contract activity progresses to reflect the partial performance of our contractual obligations. The amount of revenue included reflects the accrual of the right to consideration as contract activity progresses by reference to value of the work performed.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 September 2017 and 31 August 2018	2,667
DEPRECIATION	
At 1 September 2017	1,200
Charge for year	367
At 31 August 2018	1,567
NET BOOK VALUE	
At 31 August 2018	1,100
At 31 August 2017	1,467

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	8,080	6,765

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Taxation and social security	34,141	14,774
Other creditors	-	1,011
	34,141	15,785

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 August 2018 and 31 August 2017:

	2018 £	2017 £
D A Brands		
Balance outstanding at start of year	(18)	(18)
Amounts advanced	320	3,500
Amounts repaid	-	(3,500)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	302	(18)

8. ULTIMATE CONTROLLING PARTY

The controlling party is D A Brands.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.