

REGISTERED NUMBER: SC486384 (Scotland)

Unaudited Financial Statements
for the Year Ended 31 August 2017
for
JLB Prodchem Limited

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for the Year Ended 31 August 2017

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JLB Prochem Limited
Company Information
for the Year Ended 31 August 2017

DIRECTOR: D A Brands

REGISTERED OFFICE: 7 Birch Grove
Inverurie
AB51 6AQ

REGISTERED NUMBER: SC486384 (Scotland)

ACCOUNTANTS: MMG Archbold
Chartered Accountants
182 High Street
Montrose
ANGUS
DD10 8PH

JLB Prodchem Limited (Registered number: SC486384)

Balance Sheet
31 August 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		1,467		1,257
CURRENT ASSETS					
Debtors	5	6,765		8,100	
Cash at bank		<u>12,088</u>		<u>21,356</u>	
		18,853		29,456	
CREDITORS					
Amounts falling due within one year	6	<u>15,785</u>		<u>18,908</u>	
NET CURRENT ASSETS			<u>3,068</u>		<u>10,548</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,535</u>		<u>11,805</u>
CAPITAL AND RESERVES					
Called up share capital			5		5
Retained earnings			<u>4,530</u>		<u>11,800</u>
			<u>4,535</u>		<u>11,805</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 June 2018 and were signed by:

D A Brands - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 August 2017

1. **STATUTORY INFORMATION**

JLB Prodchem Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover and profit on ordinary activities before taxation are attributable to production chemistry.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 September 2016	1,968
Additions	699
At 31 August 2017	<u>2,667</u>
DEPRECIATION	
At 1 September 2016	711
Charge for year	489
At 31 August 2017	<u>1,200</u>
NET BOOK VALUE	
At 31 August 2017	<u>1,467</u>
At 31 August 2016	<u>1,257</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2017

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	-	8,100
Other debtors	6,765	-
	<u>6,765</u>	<u>8,100</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Taxation and social security	14,774	16,946
Other creditors	1,011	1,962
	<u>15,785</u>	<u>18,908</u>

7. RELATED PARTY DISCLOSURES

D A Brands

The director operated a director's loan throughout the year, where he was advanced £3,500 by the company and repaid £4,360 to the company. The loan is on an interest free basis.

	2017	2016
	£	£
Amount due to related party at the balance sheet date	<u>878</u>	<u>18</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is D A Brands.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.