

DRUIM CONSTRUCTION LTD

Financial Statements For The Year Ended 30 September 2023

The Long Partnership
1st Floor
Robertson House
Shore Street
Inverness
Highland
IV1 1NF

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For The Year Ended 30 September 2023**

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DRUIM CONSTRUCTION LTD

Company Information

For The Year Ended 30 September 2023

DIRECTORS:

A Smith
Mrs K D Smith

REGISTERED OFFICE:

13 Druim Avenue
Inverness
Inverness-shire
IV2 4LG

REGISTERED NUMBER:

SC485708 (Scotland)

ACCOUNTANTS:

The Long Partnership
1st Floor
Robertson House
Shore Street
Inverness
Highland
IV1 1NF

DRUIM CONSTRUCTION LTD (Registered number: SC485708)**Balance Sheet****30 September 2023**

	Notes	30.9.23 £	£	30.9.22 £	£
FIXED ASSETS					
Tangible assets	4		41,844		4,349
CURRENT ASSETS					
Debtors	5	20,318		2,785	
Cash at bank		<u>22,968</u>		<u>19,849</u>	
		43,286		22,634	
CREDITORS					
Amounts falling due within one year	6	<u>26,782</u>		<u>7,975</u>	
NET CURRENT ASSETS			<u>16,504</u>		<u>14,659</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			58,348		19,008
CREDITORS					
Amounts falling due after more than one year	7		(24,424)		-
PROVISIONS FOR LIABILITIES			<u>(7,975)</u>		<u>(826)</u>
NET ASSETS			<u>25,949</u>		<u>18,182</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>25,947</u>		<u>18,180</u>
			<u>25,949</u>		<u>18,182</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

DRUIM CONSTRUCTION LTD (Registered number: SC485708)

Balance Sheet - continued
30 September 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 June 2024 and were signed on its behalf by:

A Smith - Director

**Notes to the Financial Statements
For The Year Ended 30 September 2023**

1. STATUTORY INFORMATION

DRUIM CONSTRUCTION LTD is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 33% on reducing balance and 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2).

Notes to the Financial Statements - continued
For The Year Ended 30 September 2023

4. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 October 2022	7,599
Additions	<u>41,545</u>
At 30 September 2023	<u>49,144</u>
DEPRECIATION	
At 1 October 2022	3,250
Charge for year	<u>4,050</u>
At 30 September 2023	<u>7,300</u>
NET BOOK VALUE	
At 30 September 2023	<u>41,844</u>
At 30 September 2022	<u>4,349</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.23 £	30.9.22 £
Trade debtors	14,928	-
Other debtors	<u>5,390</u>	<u>2,785</u>
	<u>20,318</u>	<u>2,785</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.23 £	30.9.22 £
Hire purchase contracts	5,958	-
Taxation and social security	12,710	829
Other creditors	<u>8,114</u>	<u>7,146</u>
	<u>26,782</u>	<u>7,975</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.23 £	30.9.22 £
Hire purchase contracts	<u>24,424</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.