

Abbreviated Unaudited Accounts for the Year Ended 31 August 2016

for

The Hidden Lane Tearoom Limited

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for the Year Ended 31 August 2016

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The Hidden Lane Tearoom Limited

Company Information
for the Year Ended 31 August 2016

DIRECTOR:	Mrs K Webb
REGISTERED OFFICE:	Unit 8 Argyle Court 1103 Argyle Street Glasgow Glasgow G3 8ND
REGISTERED NUMBER:	SC485607 (Scotland)
ACCOUNTANTS:	Peter Deans Chartered Accountants 42 Stirling Street Denny Stirlingshire FK6 6DJ
BANKERS:	The Royal Bank of Scotland 339 Byres Road Glasgow G12 8QP

Abbreviated Balance Sheet

31 August 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Intangible assets	2		11,750		17,625
Tangible assets	3		<u>3,976</u>		<u>5,032</u>
			15,726		22,657
CURRENT ASSETS					
Stocks		487		567	
Debtors		1,300		1,267	
Cash at bank and in hand		<u>8,209</u>		<u>9,426</u>	
		9,996		11,260	
CREDITORS					
Amounts falling due within one year		<u>39,193</u>		<u>39,340</u>	
NET CURRENT LIABILITIES			(29,197)		(28,080)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(13,471)</u>		<u>(5,423)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>(13,472)</u>		<u>(5,424)</u>
SHAREHOLDERS' FUNDS			<u>(13,471)</u>		<u>(5,423)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 May 2017 and were signed by:

Mrs K Webb - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2016

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

During the year the company made a loss of £8,048 and at the balance sheet date its current liabilities exceeded its current assets by £29,197. The company meets its day to day working capital requirements through the continued support of the director. With this continued support the director is confident that the company will meet its cash flow requirements. The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents invoiced sales of goods and services including value added tax. The company is using the value added tax flat rate scheme when accounting for value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2015 and 31 August 2016	<u>23,500</u>
AMORTISATION	
At 1 September 2015	5,875
Amortisation for year	<u>5,875</u>
At 31 August 2016	<u>11,750</u>
NET BOOK VALUE	
At 31 August 2016	<u>11,750</u>
At 31 August 2015	<u>17,625</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2015	6,576
Additions	321
At 31 August 2016	<u>6,897</u>
DEPRECIATION	
At 1 September 2015	1,544
Charge for year	1,377
At 31 August 2016	<u>2,921</u>
NET BOOK VALUE	
At 31 August 2016	<u>3,976</u>
At 31 August 2015	<u>5,032</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.8.16
		£1	£
1	Ordinary		<u>1</u>
			<u>31.8.15</u>
			£
			<u>1</u>

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