Registered n
SC

Greylag Engineering Ltd

Unaudited Abbreviated Accounts

31 August 2016

Greylag Engineering Ltd

Registered number: SC485488

Abbreviated Balance Sheet

As at 31 August 2016

	Notes	2016		*2015*	
		£	£	*£*	*£*
Fixed assets					
Tangible assets	**2**		**117**		*233*
Current assets					
Debtors		**9,745**		*4,650*	
Cash at bank and in hand		**3,201**		*12,590*	
		12,946		*17,240*	
Creditors: amounts falling due within one year		**(750)**		*(4,048)*	
Net current assets			**12,196**		*13,192*
Net assets			**12,313**		*13,425*
Capital and reserves					
Called up share capital	**3**		**1**		*1*
Profit and loss account			**12,312**		*13,424*
Shareholder's funds			**12,313**		*13,425*

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

Cameron B Smith

Director

Approved by the board on 2 September 2016

Greylag Engineering Ltd

Notes to the Abbreviated Accounts

For the year ended 31 August 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33.3% straight line

2 Tangible fixed assets

	£
Cost	
At 1 September 2015	*349*
At 31 August 2016	**349**
Depreciation	
At 1 September 2015	*116*
Charge for the year	**116**
At 31 August 2016	**232**
Net book value	
At 31 August 2016	**117**
At 31 August 2015	*233*

3 Share capital

	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	**£1 each**	**1**	**1**	*1*

4 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Cameron B Smith				
Loan to director - unsecured and interest				

free	-	9,500	-	**9,500**
	-	9,500	-	**9,500**

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