REGISTERED NUMBER: SC485404 (Scotland)

Unaudited Financial Statements for the Year Ended 31 August 2016

for

W & M Property Developments Limited

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W & M Property Developments Limited

Company Information
for the Year Ended 31 August 2016

DIRECTORS:	F R White D Murdoch
REGISTERED OFFICE:	29 Portland Road Kilmarnock Ayrshire KA1 2BY
REGISTERED NUMBER:	SC485404 (Scotland)
ACCOUNTANTS:	Rogerson & Goldie Chartered Accountants 29 Portland Road Kilmarnock KA1 2BY

Balance Sheet
31 August 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Tangible assets	2		**7,008**		8,245
CURRENT ASSETS					
Stocks		**37,500**		282,611	
Debtors	3	**5,736**		16,052	
Cash at bank		**234,375**		36,845	
		277,611		335,508	
CREDITORS					
Amounts falling due within one year	4	**89,706**		347,101	
NET CURRENT ASSETS/(LIABILITIES)			**187,905**		(11,593)
TOTAL ASSETS LESS CURRENT LIABILITIES			**194,913**		(3,348)
CAPITAL AND RESERVES					
Called up share capital	5		**100**		100
Profit and loss account	6		**194,813**		(3,448)
SHAREHOLDERS' FUNDS			**194,913**		(3,348)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 November 2017 and were signed on its behalf by:

F R White - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 August 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 September 2015 and 31 August 2016	**9,700**
DEPRECIATION	
At 1 September 2015	**1,455**
Charge for year	**1,237**
At 31 August 2016	**2,692**
NET BOOK VALUE	
At 31 August 2016	**7,008**
At 31 August 2015	8,245

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	-	1,000
Other debtors	**5,736**	15,052
	5,736	16,052

continued...

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade creditors	**1,853**	43,720
Taxation and social security	**46,951**	1,231
Other creditors	**40,902**	302,150
	89,706	347,101

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
100	Ordinary	£1	**100**	100

6. RESERVES

	Profit and loss account
	£
At 1 September 2015	**(3,448)**
Profit for the year	**198,261**
At 31 August 2016	**194,813**

Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of W & M Property Developments Limited

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Profit and Loss Account and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of W & M Property Developments Limited for the year ended 31 August 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of W & M Property Developments Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of W & M Property Developments Limited and state those matters that we have agreed to state to the Board of Directors of W & M Property Developments Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that W & M Property Developments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of W & M Property Developments Limited. You consider that W & M Property Developments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of W & M Property Developments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rogerson & Goldie
Chartered Accountants
29 Portland Road
Kilmarnock
KA1 2BY

30 November 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.