Registration number: SC485166

3 Newton Place Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 January 2016



3 Newton Place Limited

Contents

Abbreviated Balance Sheet ..... 1 to 2

Notes to the Abbreviated Accounts ..... 3 to 4

3 Newton Place Limited

(Registration number: SC485166)

Abbreviated Balance Sheet at 31 January 2016

	Note	31 January 2016 £	31 January 2015 £
Fixed assets			
Tangible fixed assets		466,335	-
Current assets			
Debtors		-	2
Cash at bank and in hand		9,831	-
		9,831	2
Creditors: Amounts falling due within one year		(457,996)	-
Net current (liabilities)/assets		(448,165)	2
Net assets		18,170	2
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		18,168	-
Shareholders' funds		18,170	2

For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 14 July 2016 and signed on its behalf by:

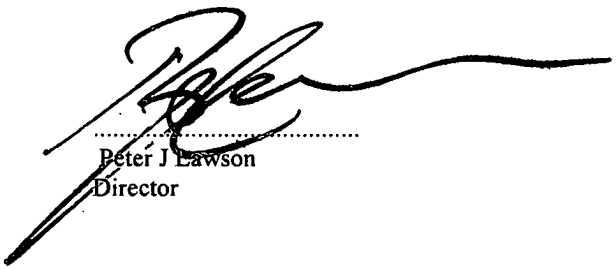
Robert Graham R Davidson
Director

3 Newton Place Limited

(Registration number: SC485166)

Abbreviated Balance Sheet at 31 January 2016

..... continued



.....
Peter J Lawson
Director

3 Newton Place Limited

Notes to the Abbreviated Accounts for the Year Ended 31 January 2016

1 Accounting policies

Basis of preparation
The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern
The financial statements have been prepared on a going concern basis. The property held in tangible fixed assets was sold post year-end. This has resulted in cessation of rental income.

Turnover
Turnover represents amounts received in respect of rental income.

Investment properties
Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows:

No depreciation is provided in respect of investment properties.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directos consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore neccesary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Financial instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

The directors' are of the opinion the property is valued at £500,000 at 31 January 2016.

2 Fixed assets

	Tangible assets £	Total £
Cost		
Additions	466,335	466,335
At 31 January 2016	466,335	466,335
Depreciation		
At 31 January 2016	-	-
Net book value		
At 31 January 2016	466,335	466,335

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	31 January 2016 £	31 January 2015 £
Amounts falling due within one year	183,267	-

4 Share capital

Allotted, called up and fully paid shares

	31 January 2016		31 January 2015	
	No.	£	No.	£
Ordinary shares of 1 each	2	2	2	2