Registration number: SC484849

PDQ Tyres Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Robert J Hart & Company
Chartered Accountants
Riversleigh
9 Kilwinning Road
Irvine
Ayrshire
KA12 8RR

PDQ Tyres Ltd
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PDQ Tyres Ltd
(Registration number: SC484849)
Abbreviated Balance Sheet at 31 March 2016

	Note	31 March 2016	31 March 2015
		£	£
Current assets			
Stocks		450	300
Debtors		982	753
Cash at bank and in hand		350	100
		1,782	1,153
Creditors: Amounts falling due within one year		(1,476)	(630)
Net assets		306	523
Capital and reserves			
Called up share capital	2	1	1
Profit and loss account		305	522
Shareholders' funds		306	523

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 21 December 2016

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Paul Dillon
Director

The notes on page 2 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015)

Going concern

The financial statements have been prepared on a going concern basis.

The company is dependent on the continuing support of the director. The director is of the opinion that it is appropriate to prepare the financial statements on a going concern basis.

The financial statements do not contain any adjustments that might arise from a withdrawal of this support.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Share capital

Allotted, called up and fully paid shares

	31 March 2016		31 March 2015	
	No.	£	No.	£
Ordinary share of £1 each	1	1	1	1

3 Control

The company is controlled by the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.