REGISTERED NUMBER: SC484608 (Scotland)

Unaudited Financial Statements for the Year Ended 31 August 2018

for

Crail Premier Store Limited

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for the Year Ended 31 August 2018

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Company Information
for the Year Ended 31 August 2018

DIRECTORS:	S Ahmed Mrs S Ahmed
REGISTERED OFFICE:	2 High Street South Crail Anstruther Fife KY10 3TD
REGISTERED NUMBER:	SC484608 (Scotland)
ACCOUNTANTS:	akb Chartered Accountants 86 Albert Road Glasgow Lanarkshire G42 8DR

Balance Sheet
31 August 2018

	Notes	31.8.18 £	£	31.8.17 £	£
FIXED ASSETS					
Tangible assets	4		1,390		3,180
CURRENT ASSETS					
Stocks		26,231		25,998	
Cash in hand		796		413	
		27,027		26,411	
CREDITORS					
Amounts falling due within one year	5	40,274		33,714	
NET CURRENT LIABILITIES			(13,247)		(7,303)
TOTAL ASSETS LESS CURRENT LIABILITIES			(11,857)		(4,123)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(11,957)		(4,223)
SHAREHOLDERS' FUNDS			(11,857)		(4,123)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 March 2019 and were signed on its behalf by:

S Ahmed - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Crail Premier Store Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Office equipment	- 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2017 - 6) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 September 2017 and 31 August 2018	8,950
DEPRECIATION	
At 1 September 2017	5,770
Charge for year	1,790
At 31 August 2018	7,560
NET BOOK VALUE	
At 31 August 2018	1,390
At 31 August 2017	3,180

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.18	31.8.17
	£	£
Trade creditors	1,281	1,372
Taxation and social security	1,951	2,169
Other creditors	37,042	30,173
	40,274	33,714

6. ULTIMATE CONTROLLING PARTY

Mr and Mrs S Ahmed are the ultimate controlling parties. Both holding 50% each of the issued share capital and being directors of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.