

REGISTERED NUMBER: SC484607 (Scotland)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017

FOR

BALLANTYNE PARTNERS LTD

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for the year ended 31 August 2017

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BALLANTYNE PARTNERS LTD

COMPANY INFORMATION
for the year ended 31 August 2017

DIRECTORS:

R Ballantyne
Dr A H Ballantyne

REGISTERED OFFICE:

24a Ainslie Place
Edinburgh
EH3 6AJ

REGISTERED NUMBER:

SC484607 (Scotland)

ACCOUNTANTS:

Mitchell Edwards
Chartered Certified Accountants
24A Ainslie Place
Edinburgh
EH3 6AJ

BALANCE SHEET

31 August 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		566		356
CURRENT ASSETS					
Debtors	5	325		4,783	
Cash at bank		<u>26,332</u>		<u>12,492</u>	
		26,657		17,275	
CREDITORS					
Amounts falling due within one year	6	<u>14,104</u>		<u>8,601</u>	
NET CURRENT ASSETS			<u>12,553</u>		<u>8,674</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>13,119</u>		<u>9,030</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>13,019</u>		<u>8,930</u>
SHAREHOLDERS' FUNDS			<u>13,119</u>		<u>9,030</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 October 2017 and were signed on its behalf by:

R Ballantyne - Director

Dr A H Ballantyne - Director

Ballantyne Partners Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Plant and machinery etc - 33% on cost

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

The average number of employees during the year was 2 (2016 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 August 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 September 2016	1,068
Additions	849
At 31 August 2017	<u>1,917</u>
DEPRECIATION	
At 1 September 2016	712
Charge for year	639
At 31 August 2017	<u>1,351</u>
NET BOOK VALUE	
At 31 August 2017	<u>566</u>
At 31 August 2016	<u>356</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	-	4,200
Other debtors	325	583
	<u>325</u>	<u>4,783</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Taxation and social security	5,440	231
Other creditors	8,664	8,370
	<u>14,104</u>	<u>8,601</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.